

## Regional Operating Statistics

	Three Months Ended March 31,	
	2016	2015
<b>Consolidated gold ounces produced (thousands):</b>		
<b>North America</b>		
Carlin	206	229
Phoenix	56	55
Twin Creeks	136	121
CC&V <sup>(1)</sup>	58	-
	<b>456</b>	<b>405</b>
<b>South America</b>		
Yanacocha	180	248
	<b>180</b>	<b>248</b>
<b>Asia Pacific</b>		
Boddington	189	184
Tanami	104	99
Waihi <sup>(2)</sup>	-	41
Kalgoorlie	93	62
Batu Hijau	192	107
	<b>578</b>	<b>493</b>
<b>Africa</b>		
Ahafo	88	101
Akyem	114	115
	<b>202</b>	<b>216</b>
	<b>1,416</b>	<b>1,362</b>
<b>Consolidated copper pounds produced (millions):</b>		
Phoenix	11	12
Boddington	17	18
Batu Hijau	113	109
	<b>141</b>	<b>139</b>
<b>Consolidated copper tonnes produced (thousands):</b>		
Phoenix	5	5
Boddington	8	8
Batu Hijau	51	49
	<b>64</b>	<b>62</b>

<sup>(1)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(2)</sup> The Waihi mine was sold October 29, 2015.

	Three Months Ended March 31,	
	2016	2015
<b>Attributable gold ounces produced (thousands):</b>		
<b>North America</b>		
Carlin	206	229
Phoenix	56	55
Twin Creeks	136	121
CC&V <sup>(1)</sup>	58	-
	<b>456</b>	<b>405</b>
<b>South America</b>		
Yanacocha (51.35%)	92	127
	<b>92</b>	<b>127</b>
<b>Asia Pacific</b>		
Boddington	189	184
Tanami	104	99
Waihi <sup>(2)</sup>	-	41
Kalgoorlie	93	62
Batu Hijau (48.5%)	93	52
	<b>479</b>	<b>438</b>
<b>Africa</b>		
Ahafo	88	101
Akyem	114	115
	<b>202</b>	<b>216</b>
	<b>1,229</b>	<b>1,186</b>
<b>Attributable copper pounds produced (millions):</b>		
Phoenix	11	12
Boddington	17	18
Batu Hijau	55	53
	<b>83</b>	<b>83</b>
<b>Attributable copper tonnes produced (thousands):</b>		
Phoenix	5	5
Boddington	8	8
Batu Hijau	25	24
	<b>38</b>	<b>37</b>

<sup>(1)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(2)</sup> The Waihi mine was sold October 29, 2015.

## CAS

	Three Months Ended March 31,	
	2016	2015
<b>Gold</b>		
<b>Cost Applicable to Sales (\$/ounce) <sup>(1)</sup></b>		
<b>North America</b>		
Carlin	\$913	\$785
Phoenix	921	768
Twin Creeks	441	481
CC&V <sup>(2)</sup>	597	-
	<b>733</b>	<b>691</b>
<b>South America</b>		
Yanacocha	717	468
	<b>717</b>	<b>468</b>
<b>Asia Pacific</b>		
Boddington	679	776
Tanami	577	587
Waihi <sup>(3)</sup>	-	466
Kalgoorlie	737	976
Batu Hijau	425	494
	<b>569</b>	<b>681</b>
<b>Africa</b>		
Ahafo	661	559
Akyem	477	400
	<b>556</b>	<b>474</b>
<b>Average</b>	<b>\$638</b>	<b>\$614</b>
<b>Copper</b>		
<b>Costs Applicable to Sales (\$/pound) <sup>(1)</sup></b>		
Phoenix	\$2.13	\$1.93
Boddington	1.58	1.92
Batu Hijau	0.91	1.16
<b>Average</b>	<b>\$1.05</b>	<b>\$1.35</b>

<sup>(1)</sup> Consolidated *Costs applicable to sales* excludes *Depreciation and amortization* and *Reclamation and remediation*. The Company reclassified community development costs from other expense to cost applicable to sales to be comparable to 2016 presentation.

<sup>(2)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(3)</sup> The Waihi mine was sold October 29, 2015.

## AISC

	Three Months Ended March 31,	
	2016	2015
<b>Gold</b>		
<b>All-In Sustaining Costs (\$/ounce)</b>		
<b>North America</b>		
Carlin	\$1,087	\$974
Phoenix	1,038	962
Twin Creeks	507	656
CC&V <sup>(1)</sup>	673	-
	<b>876</b>	<b>895</b>
<b>South America <sup>(2)</sup></b>		
Yanacocha	944	667
	<b>1,006</b>	<b>715</b>
<b>Asia Pacific</b>		
Boddington	767	866
Tanami	762	755
Waihi <sup>(3)</sup>	-	512
Kalgoorlie	807	1,131
Batu Hijau	521	663
	<b>682</b>	<b>818</b>
<b>Africa</b>		
Ahafo	851	750
Akyem	565	509
	<b>698</b>	<b>640</b>
<b>Average</b>	<b>\$828</b>	<b>\$849</b>
<b>Copper</b>		
<b>All-In Sustaining Costs (\$/pound)</b>		
Phoenix	\$2.50	\$2.38
Boddington	1.87	2.25
Batu Hijau	1.19	1.56
<b>Average</b>	<b>\$1.33</b>	<b>\$1.73</b>

<sup>(1)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(2)</sup> All-in sustaining costs includes advanced projects and exploration expense for other South American sites.

<sup>(3)</sup> The Waihi mine was sold October 29, 2015.

## Capital Expenditures

	Three Months Ended March 31,	
	2016	2015
<b>Consolidated Capital Expenditures (\$ million)</b>		
<b>North America</b>		
Carlin	\$36	\$57
Phoenix	4	7
Twin Creeks	6	19
CC&V <sup>(1)</sup>	21	-
Other North America	36	6
	<b>103</b>	<b>89</b>
<b>South America</b>		
Yanacocha	14	15
Merian	82	86
	<b>96</b>	<b>101</b>
<b>Asia Pacific</b>		
Boddington	11	11
Tanami	24	16
Waihi <sup>(2)</sup>	-	6
Kalgoorlie	3	7
Batu Hijau	10	20
	<b>48</b>	<b>60</b>
<b>Africa</b>		
Ahafo	17	21
Akyem	7	11
	<b>24</b>	<b>32</b>
Corporate and Other	2	6
<b>Total - Accrual Basis</b>	<b>\$273</b>	<b>\$288</b>
<b>Change in Capital Accrual and Other Non-cash Adjustments</b>	<b>24</b>	<b>(4)</b>
<b>Total - Cash Basis</b>	<b>\$297</b>	<b>\$284</b>
<b>Attributable to Newmont (Accrual Basis)</b>	<b>\$241</b>	<b>\$247</b>

<sup>(1)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(2)</sup> The Waihi mine was sold October 29, 2015.

**CARLIN**

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	6,196	6,587
Open Pit Waste	18,690	14,451
<b>Total Open Pit</b>	<b>24,886</b>	<b>21,038</b>
<b>Total Underground Ore</b>	<b>643</b>	<b>556</b>
<b>Tons milled/processed (000 dry short tons):</b>		
Mill	2,051	2,180
Leach	5,376	6,069
<b>Average ore grade (oz/ton):</b>		
Mill	0.107	0.102
Leach	0.018	0.017
Average mill recovery rate	79.4%	82.9%
<b>Gold produced (koz):</b>		
Mill	173	183
Leach	33	46
Consolidated	206	229
Attributable	206	229
<b>Gold sold (koz):</b>		
Consolidated	208	227
Attributable	208	227
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$189	\$178
Depreciation and amortization	49	45
Reclamation and remediation	1	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$799	\$655
By-product credits	(2)	(2)
Royalties and production taxes	18	26
Other	98	106
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$913</b>	<b>\$785</b>
Depreciation and amortization	\$235	\$198
Reclamation and remediation	\$4	\$3
<b>All-in sustaining costs (per oz sold)</b>	<b>\$1,087</b>	<b>\$974</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*.

**PHOENIX**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	4,938	3,954
Open Pit Waste	5,508	4,614
<b>Total Open Pit</b>	<b>10,446</b>	<b>8,568</b>
<b>Tons milled/processed (000 dry short tons):</b>		
Mill	3,104	2,702
Leach	450	851
CU Leach	2,057	1,435
<b>Average ore grade milled:</b>		
Gold (oz/ton)	0.024	0.024
Copper	0.13%	0.14%
<b>Average ore grade leached:</b>		
Gold (oz/ton)	0.008	0.008
Copper	0.19%	0.21%
<b>Average mill recovery rate:</b>		
Gold	74.0%	77.6%
Copper	73.3%	74.1%
<b>Gold produced (koz):</b>		
Mill	51	49
Leach	5	6
Consolidated/Attributable	56	55
<b>Gold sold (koz):</b>	<b>53</b>	<b>52</b>
<b>Copper produced (M lbs):</b>		
Mill	6	6
Cathode	5	6
Consolidated/Attributable	11	12
<b>Copper sold (M lbs):</b>	<b>10</b>	<b>13</b>
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$49	\$41
Depreciation and amortization	15	10
Reclamation and remediation	1	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$935	\$812
By-product credits	(63)	(60)
Other	49	16
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$921</b>	<b>\$768</b>
Depreciation and amortization	\$286	\$199
Reclamation and remediation	\$15	\$15
<b>All-in sustaining costs (per oz sold)</b>	<b>\$1,038</b>	<b>\$962</b>
<b>Copper production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$22	\$25
Depreciation and amortization	5	6
Reclamation and remediation	-	-
<b>Copper production costs (per lb sold):</b>		
Direct mining and production costs	\$1.81	\$1.82
By-product credits	(0.09)	(0.07)
Other	0.41	0.18
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$2.13</b>	<b>\$1.93</b>
Depreciation and amortization	\$0.52	\$0.45
Reclamation and remediation	\$0.04	\$0.04
<b>All-in sustaining costs (per lb sold)</b>	<b>\$2.50</b>	<b>\$2.38</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**TWIN CREEKS**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	1,264	1,227
Open Pit Waste	11,449	4,589
<b>Total Open Pit</b>	<b>12,713</b>	<b>5,816</b>
<b>Total Underground Ore</b>	<b>36</b>	<b>34</b>
<b>Tons milled/processed (000 dry short tons):</b>		
Mill	1,124	1,181
Leach	325	573
<b>Average ore grade (oz/ton):</b>		
Mill	0.136	0.115
Leach	0.012	0.011
Average mill recovery rate	87.0%	83.0%
<b>Gold produced (koz):</b>		
Mill	133	117
Leach	3	4
Consolidated	136	121
<b>Gold sold (koz):</b>		
Consolidated	136	122
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$60	\$59
Depreciation and amortization	13	13
Reclamation and remediation	1	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$432	\$471
By-product credits	(7)	(6)
Royalties and production taxes	-	1
Other	16	15
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$441</b>	<b>\$481</b>
Depreciation and amortization	\$96	\$110
Reclamation and remediation	\$4	\$5
<b>All-in sustaining costs (per oz sold)</b>	<b>\$507</b>	<b>\$656</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*



**CC&V <sup>(1)</sup>**

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	5,106	-
Open Pit Waste	5,102	-
<b>Total Open Pit</b>	<b>10,208</b>	<b>-</b>
<b>Tons milled/processed (000 dry short tons):</b>		
Mill	299	-
Leach	5,302	-
<b>Average ore grade (oz/ton):</b>		
Mill	0.126	-
Leach	0.021	-
Average mill recovery rate	58.2%	-
<b>Gold produced (koz):</b>		
Mill	18	-
Leach	40	-
Development	-	-
Consolidated	58	-
Attributable	58	-
<b>Gold sold (koz)</b>		
Consolidated	55	-
Attributable	55	-
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(2)</sup>	\$33	-
Depreciation and amortization	18	-
Reclamation and remediation	1	-
<b>Gold production costs (per ounce sold):</b>		
Direct mining and production costs	\$558	-
By-product credits	(5)	-
Royalties and production taxes	42	-
Other	2	-
<b>Costs applicable to sales <sup>(2)</sup></b>	<b>\$597</b>	<b>-</b>
Depreciation and amortization	\$322	-
Reclamation and remediation	\$18	-
<b>All-in sustaining costs (per oz sold)</b>	<b>\$673</b>	<b>-</b>

<sup>(1)</sup> The Company acquired the CC&V mine on August 3, 2015.

<sup>(2)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**YANACOCHA**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	9,326	7,678
Open Pit Waste	11,615	11,958
<b>Total Open Pit</b>	<b>20,941</b>	<b>19,636</b>
<b>Tons milled/processed (000 dry short tons):</b>		
Mill	1,559	1,521
Leach	9,326	6,510
<b>Average ore grade (oz/ton):</b>		
Mill	0.069	0.113
Leach	0.011	0.019
Average mill recovery rate	76.4%	81.1%
<b>Gold produced (koz):</b>		
Mill	82	141
Leach	98	107
Consolidated	180	248
Attributable	92	127
<b>Gold sold (koz)</b>		
Consolidated	179	246
Attributable	92	126
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$128	\$115
Depreciation and amortization	69	71
Reclamation and remediation	8	7
<b>Gold production costs (per ounce sold):</b>		
Direct mining and production costs	\$531	\$424
By-product credits	(6)	(7)
Royalties and production taxes	31	30
Other	161	21
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$717</b>	<b>\$468</b>
Depreciation and amortization	\$386	\$288
Reclamation and remediation	\$43	\$29
<b>All-in sustaining costs (per oz sold)</b>	<b>\$944</b>	<b>\$667</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**BODDINGTON**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	11,437	12,662
Open Pit Waste	11,009	12,343
<b>Total Open Pit</b>	<b>22,446</b>	<b>25,005</b>
<b>Tons milled/processed (000 dry short tons):</b>	<b>10,266</b>	<b>9,570</b>
<b>Average ore grade milled:</b>		
Gold (oz/ton)	0.022	0.024
Copper	0.12%	0.13%
<b>Average mill recovery rate:</b>		
Gold	84.2%	81.0%
Copper	79.4%	79.1%
<b>Gold produced (koz):</b>		
Consolidated	189	184
Attributable	189	184
<b>Gold sold (koz):</b>		
Consolidated	163	202
Attributable	163	202
<b>Copper produced (M lbs):</b>		
Consolidated	17	18
Attributable	17	18
<b>Copper sold (M lbs):</b>		
Consolidated	15	20
Attributable	15	20
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$111	\$157
Depreciation and amortization	23	30
Reclamation and remediation	1	2
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$658	\$683
By-product credits	(10)	(11)
Royalties and production taxes	31	29
Other	0	75
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$679</b>	<b>\$776</b>
Depreciation and amortization	\$145	\$149
Reclamation and remediation	\$6	\$8
<b>All-in sustaining costs (per oz sold)</b>	<b>\$767</b>	<b>\$866</b>
<b>Copper production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$23	\$39
Depreciation and amortization	5	7
Reclamation and remediation	-	-
<b>Copper production costs (per lb sold):</b>		
Direct mining and production costs	\$1.37	\$1.52
By-product credits	(0.02)	(0.03)
Royalties and production taxes	0.06	0.11
Other	0.17	0.32
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$1.58</b>	<b>\$1.92</b>
Depreciation and amortization	\$0.32	\$0.34
Reclamation and remediation	\$0.01	\$0.02
<b>All-in sustaining costs (per lb sold)</b>	<b>\$1.87</b>	<b>\$2.25</b>

<sup>(1)</sup> Excludes *Depreciation and amortization and Reclamation and remediation*

**TANAMI**

	Three Months Ended March 31,	
	2016	2015
<b>Underground Ore Tons mined (000 dry short tons)</b>	<b>629</b>	<b>596</b>
<b>Tons milled/processed (000 dry short tons):</b>	<b>675</b>	<b>616</b>
<b>Average ore grade milled (oz/ton)</b>	<b>0.159</b>	<b>0.170</b>
<b>Average mill recovery rate</b>	<b>96.6%</b>	<b>95.7%</b>
<b>Gold produced (koz):</b>		
Consolidated	104	99
Attributable	104	99
<b>Gold sold (koz):</b>		
Consolidated	101	98
Attributable	101	98
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$59	\$58
Depreciation and amortization	19	19
Reclamation and remediation	-	-
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$550	\$559
By-product credits	(1)	(1)
Royalties and production taxes	28	29
Other	-	-
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$577</b>	<b>\$587</b>
Depreciation and amortization	\$183	\$191
Reclamation and remediation	\$4	\$4
<b>All-in sustaining costs (per oz sold)</b>	<b>\$762</b>	<b>\$755</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**WAIHI <sup>(1)</sup>**

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	-	241
Open Pit Waste	-	192
<b>Total Open Pit</b>	-	<b>433</b>
<b>Total Underground Ore</b>	-	<b>86</b>
<b>Tons milled/processed (000 dry short tons):</b>	-	<b>317</b>
<b>Average ore grade milled (oz/ton)</b>	-	<b>0.142</b>
<b>Average mill recovery rate</b>	-	<b>90.8%</b>
<b>Gold produced (koz):</b>		
Consolidated	-	41
Attributable	-	41
<b>Gold sold (koz):</b>		
Consolidated	-	41
Attributable	-	41
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(2)</sup>	-	\$19
Depreciation and amortization	-	5
Reclamation and remediation	-	-
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	-	\$479
By-product credits	-	(60)
Royalties and production taxes	-	45
Other	-	2
<b>Costs applicable to sales <sup>(2)</sup></b>	-	<b>\$466</b>
Depreciation and amortization	-	\$112
Reclamation and remediation	-	\$9
<b>All-in sustaining costs (per oz sold)</b>	-	<b>\$512</b>

<sup>(1)</sup> The Waihi mine was sold October 29, 2015.

<sup>(2)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

## KALGOORLIE

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	1,818	1,210
Open Pit Waste	6,201	9,030
<b>Total Open Pit</b>	<b>8,019</b>	<b>10,240</b>
<b>Total Underground Ore</b>	<b>140</b>	<b>125</b>
<b>Tons milled/processed (000 dry short tons):</b>	<b>1,725</b>	<b>1,261</b>
<b>Average ore grade milled (oz/ton)</b>	<b>0.062</b>	<b>0.054</b>
<b>Average mill recovery rate</b>	<b>82.4%</b>	<b>85.4%</b>
<b>Gold produced (koz):</b>		
Consolidated	93	62
Attributable	93	62
<b>Gold sold (koz):</b>		
Consolidated	88	61
Attributable	88	61
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$65	\$60
Depreciation and amortization	5	5
Reclamation and remediation	1	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$696	\$932
By-product credits	(3)	(5)
Royalties and production taxes	29	33
Other	15	16
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$737</b>	<b>\$976</b>
Depreciation and amortization	56	76
Reclamation and remediation	11	16
<b>All-in sustaining costs (per oz sold)</b>	<b>\$807</b>	<b>\$1,131</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**BATU HIJAU**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit tons mined (000 dry short tons):</b>		
Open Pit Ore	6,970	30,515
Open Pit Waste	17,067	10,455
<b>Total Open Pit</b>	<b>24,037</b>	<b>40,970</b>
<b>Tons milled/processed (000 dry short tons):</b>	11,956	11,277
<b>Average ore grade milled:</b>		
Gold (oz/ton)	0.019	0.013
Copper	0.58%	0.58%
<b>Average mill recovery rate:</b>		
Gold	86.1%	79.1%
Copper	84.3%	87.7%
<b>Gold produced (koz):</b>		
Consolidated	192	107
Attributable	93	52
<b>Gold sold (koz):</b>		
Consolidated	236	104
Attributable	114	50
<b>Copper produced (M lbs):</b>		
Consolidated	113	109
Attributable	55	53
<b>Copper sold (M lbs):</b>		
Consolidated	142	106
Attributable	69	51
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$100	\$51
Depreciation and amortization	20	9
Reclamation and remediation	2	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$383	\$466
By-product credits	(18)	(19)
Royalties and production taxes	60	47
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$425</b>	<b>\$494</b>
Depreciation and amortization	\$84	\$92
Reclamation and remediation	\$8	\$9
<b>All-in sustaining costs (per oz sold)</b>	<b>\$521</b>	<b>\$663</b>
<b>Copper production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$130	\$123
Depreciation and amortization	26	21
Reclamation and remediation	2	2
<b>Copper production costs (per lb sold):</b>		
Direct mining and production costs	\$0.85	\$1.05
By-product credits	(0.04)	(0.04)
Royalties and production taxes	0.06	0.11
Other	0.04	0.04
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$0.91</b>	<b>\$1.16</b>
Depreciation and amortization	\$0.19	\$0.20
Reclamation and remediation	\$0.02	\$0.02
<b>All-in sustaining costs (per lb sold)</b>	<b>\$1.19</b>	<b>\$1.56</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*

**AHAFO**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	2,719	2,520
Open Pit Waste	7,013	7,662
<b>Total Open Pit</b>	<b>9,732</b>	<b>10,182</b>
<b>Tons milled/processed (000 dry short tons):</b>	<b>2,030</b>	<b>1,576</b>
<b>Average ore grade milled (oz/ton)</b>	<b>0.050</b>	<b>0.057</b>
<b>Average mill recovery rate</b>	<b>89.3%</b>	<b>90.6%</b>
<b>Gold produced (koz):</b>		
Mill	88	101
Consolidated	88	101
Attributable	88	101
<b>Gold sold (koz)</b>		
Consolidated	87	100
Attributable	87	100
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$57	\$56
Depreciation and amortization	15	15
Reclamation and remediation	1	1
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$613	\$505
By-product credits	(1)	(1)
Royalties and production taxes	46	53
Other	3	2
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$661</b>	<b>\$559</b>
Depreciation and amortization	\$177	\$151
Reclamation and remediation	\$12	\$10
<b>All-in sustaining costs (per oz sold)</b>	<b>\$851</b>	<b>\$750</b>

<sup>(1)</sup>Excludes *Depreciation and amortization and Reclamation and remediation*



**AKYEM**

	Three Months Ended March 31,	
	2016	2015
<b>Open Pit Tons mined (000 dry short tons):</b>		
Open Pit Ore	2,670	2,795
Open Pit Waste	6,819	6,512
<b>Total Open Pit</b>	<b>9,489</b>	<b>9,307</b>
<b>Tons milled/processed (000 dry short tons):</b>	<b>2,241</b>	<b>1,983</b>
<b>Average ore grade milled (oz/ton)</b>	<b>0.055</b>	<b>0.068</b>
<b>Average mill recovery rate</b>	<b>90.7%</b>	<b>91.4%</b>
<b>Gold produced (koz):</b>		
Mill	114	115
Consolidated	114	115
Attributable	114	115
<b>Gold sold (koz):</b>		
Consolidated	115	114
Attributable	115	114
<b>Gold production costs (\$M):</b>		
Costs applicable to sales <sup>(1)</sup>	\$55	\$46
Depreciation and amortization	29	22
Reclamation and remediation	1	0
<b>Gold production costs (per oz sold):</b>		
Direct mining and production costs	\$433	\$356
By-product credits	(2)	(3)
Royalties and production taxes	43	44
Other	3	3
<b>Costs applicable to sales <sup>(1)</sup></b>	<b>\$477</b>	<b>\$400</b>
Depreciation and amortization	\$251	\$188
Reclamation and remediation	\$6	\$3
<b>All-in sustaining costs (per oz sold)</b>	<b>\$565</b>	<b>\$509</b>

<sup>(1)</sup> Excludes *Depreciation and amortization* and *Reclamation and remediation*