



**PRESS RELEASE**

## **YANACocha REACHES OUT TO PAJARES FAMILY TO ENGAGE IN GOOD-FAITH DIALOGUE**

### ***Illegal invasion and occupation of undisputed company property last Monday reported to authorities***

On Monday, July 31, a group of approximately 20 people, some of them identified as members of the Pajares family, invaded Yanacocha property located in an area located 400 meters from the Chaquicocha pit and built a makeshift hut. The group continues to illegally occupy the area with rotating shifts, while also taking photos and filming video, putting their integrity at risk in an area close to mining operations.

In response, Yanacocha representatives today peacefully approached the family members present at the site seeking to engage in a good-faith dialogue while explaining that they are on undisputed company property as evidenced by numerous company documents and titles since 1997. As such, Yanacocha's representatives also invited the family members to peacefully withdraw from the area.

Despite the attempt to engage in dialogue, Mrs. Aurea Pajares Silva - who lives in Canada - refused to leave the area with her family, alleging personal reasons and supposed inheritances that do not correspond to the area currently invaded. However, Mr. Gonzalo Pajares Velásquez agreed to hold a private dialogue with company representatives on Wednesday, August 9.

Also, at the request of Edwin Edquén, prefect of Cajamarca, representatives of Yanacocha and of the family met at the prefecture premises yesterday, August 8<sup>th</sup>, in the afternoon. At this meeting, Pierre Pajares Dávila, indicated that the family would not leave the property invaded ten days ago. At the end of the meeting, the authority urged the parties to enforce their right of ownership in the corresponding instances, since the matter does not fall within the jurisdiction of the Prefecture.

In today's meeting with members of Pajares family, the answer was the same: they will not abandon the invaded land. With this are already three attempts to find a way out through dialogue, seeking the peaceful retirement of the family.

"We regret this illegal action by the Pajares family and we are exhausting all the channels of dialogue so that they will peacefully withdraw from our property. In the past few days we have met with different community leaders, authorities, government institutions and NGOs to explain the case, and they have clearly understood Yanacocha's position", said Raúl Farfán, the company's senior director of External Affairs.

Although Yanacocha is currently pursuing legal action with the Pajares family regarding a different matter (which continues in the corresponding jurisdictions), the area invaded by members of the family has full titles registered in the company's name, is not subject to any pending judicial process, and is entirely owned by Yanacocha.

Yanacocha calls upon the Pajares family to abandon this type of illegal activity which jeopardizes the safety of people and violates the legitimate property and possessory rights of the company. Yanacocha has a legal obligation to peacefully defend its property while respecting the human rights of those illegally occupying company land. Finally, Yanacocha keeps open the possibility of dialogue to allow the peaceful withdrawal of these people from the area they now occupy.

Cajamarca, August 9, 2017  
Communications Office