



PRESS RELEASE

YANACOCHA INFORMS THAT IT HAS NO PLANS TO DEVELOP A MINING PROJECT IN LAKES LOCATED IN THE PERUVIAN HIGHLANDS

This is in relation to the ruling issued by the Constitutional Court, which declared that the Municipality of San Pablo has no authority to create protected areas.

On June 5, 2017, the Constitutional Court declared well-founded the *amparo* action (action for relief) brought by Yanacocha against the Ordinance issued by the Municipality of San Pablo, seeking to declare a municipal environmental protection area. The Constitutional Court ruling disqualifies this Ordinance and indicates that the authority of municipalities to create protected areas is not recognized by the Constitution or by national laws.

After this ruling, Yanacocha clarified that there are no plans to develop a mining project for exploration or exploitation in the lakes located in the Peruvian Highlands (Alto Peru), and that no permit is being processed to carry out mining activity in the area.

With respect to the decision of the Constitutional Court, it does not determine if mining activities will or will not be carried out, as some leaders have misled the population, but refers to the legal authority that the Provincial Municipality of San Pablo has or does not have to declare protected areas in the above-mentioned district. This fully rules out the information posted by some people in social networks who have falsely claimed that the ruling opens the door to mining in the area.

Yanacocha also clarified that it has no connection whatsoever with any of the judges of the Constitutional Court as has been maliciously stated through certain media.

The company rejected versions and affirmations aimed at manipulating public opinion and misinforming it about a ruling that in no way involves mining exploration in San Pablo.

Cajamarca, June 6, 2017
Communications Office