PRESS RELEASE

Newmont Suriname looks back with satisfaction to social involvement in 2018

Albert Ramdin, Senior Director External Relations, looks back with great satisfaction at the social involvement of Newmont Suriname in the past year. "Investing in the welfare of the Surinamese population is an important part of our mission as a sustainable and responsible mining company," says Albert Ramdin. "We are of course already contributing directly to the Surinamese economic development by offering employment to more than 1200 Surinamese, besides entering into contracts with suppliers as well as the financial payments to the Government of Suriname and our partner Staatsolie."

Investments have been made in various development projects in the area around Merian, where the Pamakan community is living and working. Newmont has also endeavored in 2018 to implement targeted projects in the field of education, sustainable development aimed at entrepreneurship and job creation, infrastructure in general on the islands in the Marowijne river, as well as projects in the field of well-being.

Due to the poor state of maintenance and the danger to the local community and other road users, Newmont Suriname has decided to renovate and rehabilitate the Merian-, Toematoe- and Gonikiki bridges as part of the Langatabiki road. This involves an amount of almost USD 400,000 and will be completed in the first quarter of 2019.

Under the mineral agreement with the government, the Langatbiki road is also maintained by Newmont Suriname. For the road section from km. 58 on the Langatabiki road to Sniesiekondre, Newmont has recruited a local contractor to maintain that part of the road.

In the past year, Newmont Suriname also provided for setting up, among other things, mooring piers on various islands in the Marowijne river. In the last quarter of 2018, a team of 11 medical professionals, a dermatologist and volunteers in Suriname provided free medical care and the necessary medication to residents of several villages in the vicinity of the Merian gold mine. The medical campaign is part of a Newmont partnership with Project C.U.R.E. and the Medical Mission in close collaboration with the Ministry of Health.

Because of this cooperation, more than 300 people from different Pamakan villages received extensive medical treatment and medicines. In 2018, Newmont Suriname also provided for the development of various development projects for the Pamaka community, including the implementation of skills training such as vocational training in electrical engineering. Every year Newmont celebrates Surinam Christmas with communities and local schools near Merian. Both Christmas events were very successful.

The gold company remains committed to working with the Pamakan communities to generate mutual value and improve lives through sustainable and responsible mining.

In August 2016, Newmont founded the Pamaka Community Development Foundation (CDF) to implement development projects in Pamaka. To support the Foundation, Newmont Suriname
voluntarily contributes USD 1 per ounce of gold sold. Via the CDF a water purification plant project was executed at Langatabiki, for the benefit of drinking water supply to the population. This project will be formally transferred to the traditional authority and the authorities responsible for domestic water supply at the beginning of February. Other projects at the service of the Paramedical community are currently being prepared.

Due to the high number of donation requests from mainly different children's homes within greater Paramaribo and the districts, 20 registered children's homes for the second time received a Christmas donation of SRD 10,000 per home.

Newmont Suriname has also built up partnerships with and financial support to the Surinam Red Cross for helping to set up its branch in Nickerie, The Lobi Foundation for the renovation of the building, Covab for Financial support for the renovation of the terrace of the gym, De Volksmuziekschool for financing 40 students, Toneelgenootschap Thalia for repairing the roof, Stichting Kinder en jongeren Telephone for sponsoring of its youth TV program. Newmont Suriname was also the main sponsor of the 5 Km and 10 Km run during the BIGI BROKI WAKA.

About Merian
The Merian gold mine is located approximately 60 km south of Moengo, Suriname and is predominantly in the Pamakan area about 15 km west of the Marowijne River. Newmont Suriname, LLC, (previously known as Suriname Gold Company, LLC) is a fully-owned subsidiary of Newmont Mining Corporation, which operates the mine on behalf of Suriname Gold Project CV, a Suriname limited partnership (the “CV”). Newmont Suriname is the managing partner, owning a 75 percent interest in the limited partnership, and Staatsolie Maatschappij Suriname N.V., Suriname’s State-owned oil company owns the remaining 25 percent interest. Construction of Merian commenced in August 2014, and commercial production was achieved on 1 October 2016. Merian’s focus is on delivering safe, efficient and responsible gold production while generating sustainable value and opportunity for employees, local communities, the local and national governments, and the CV’s owners.

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