Novanta

Consolidated Balance Sheets
(in thousands of U.S. dollars)
(Unaudited)

	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	April 3, 2026	July 3, 2026	October 2, 2026
ASSETS								
Current Assets								
Cash and cash equivalents	$ 113,989	$ 106,045	$ 109,912	$ 89,221	$ 380,871	$ 388,799	$ 718,650	$ 149,218
Accounts receivable	151,026	164,201	161,202	170,563	184,880	173,934	178,748	217,894
Inventories	144,606	145,435	168,065	179,977	188,284	193,143	192,709	220,368
Prepaid income taxes and income taxes receivable	8,076	5,830	8,160	9,755	9,382	8,751	12,797	9,109
Prepaid expenses and other current assets	15,951	12,627	14,761	18,903	19,184	22,176	20,633	25,675
Total current assets	433,648	434,138	462,100	468,419	782,601	786,803	1,123,537	622,264
Property, plant and equipment, net	113,135	112,514	118,876	119,773	118,491	116,961	119,999	150,041
Operating lease assets	42,908	41,321	44,107	43,283	41,697	40,361	46,531	55,140
Deferred tax assets	22,887	25,004	26,980	27,088	27,381	29,665	31,724	1,976
Other assets	5,991	5,701	6,283	6,487	8,812	11,587	15,578	17,774
Intangible assets, net	185,844	177,724	203,630	193,248	180,776	170,299	159,831	893,910
Goodwill	584,098	589,054	649,093	647,513	647,348	643,379	642,365	1,431,941
Total assets	$ 1,388,511	$ 1,385,456	$ 1,511,069	$ 1,505,811	$ 1,807,106	$ 1,799,055	$ 2,139,565	$ 3,173,046
LIABILITIES AND STOCKHOLDERS' EQUITY								
Current Liabilities								
Current portion of long-term debt	$ 4,691	$ 4,852	$ 5,203	$ 5,685	$ 38,291	$ 40,416	$ 41,499	$ 48,877
Accounts payable	76,890	82,513	88,973	100,210	94,865	96,203	97,480	99,304
Income taxes payable	16,000	15,977	12,937	4,007	5,856	7,887	11,822	13,660
Current portion of operating lease liabilities	9,879	9,958	10,302	10,165	9,857	9,691	9,876	11,783
Accrued expenses and other current liabilities	60,331	56,290	64,523	66,793	63,498	66,595	85,205	354,543
Total current liabilities	167,791	169,590	181,938	186,860	212,367	220,792	245,882	528,167
Long-term debt	411,949	385,279	454,037	445,658	212,538	201,005	188,157	780,949
Operating lease liabilities	40,548	38,694	41,086	40,407	38,873	37,244	43,286	49,960
Deferred tax liabilities	13,093	13,208	20,776	19,703	18,092	17,155	16,607	156,600
Income taxes payable	4,941	4,673	4,971	5,221	3,963	4,520	4,688	5,530
Other liabilities	4,491	4,257	6,815	6,486	6,986	7,311	24,487	27,331
Total liabilities	642,813	615,701	709,623	704,335	492,819	488,027	523,107	1,548,537
Stockholders' Equity								
Common shares, no par value	423,856	423,856	423,856	423,856	423,856	423,856	423,856	423,856
Additional paid-in capital	84,214	78,488	85,468	76,499	572,057	556,413	848,434	858,665
Retained earnings (deficit)	267,549	288,757	293,254	303,907	321,378	342,477	355,018	357,035
Accumulated other comprehensive loss	(29,921)	(21,346)	(1,132)	(2,786)	(3,004)	(11,718)	(10,850)	(15,047)
Total stockholders' equity	745,698	769,755	801,446	801,476	1,314,287	1,311,028	1,616,458	1,624,509
Total liabilities and stockholders' equity	$ 1,388,511	$ 1,385,456	$ 1,511,069	$ 1,505,811	$ 1,807,106	$ 1,799,055	$ 2,139,565	$ 3,173,046