Novanta

Revenue, Gross Profit, Gross Profit Margin and Operaing Income (Loss) by Reportable Segment
(in thousands of U.S. dollars, except percentages)
(Unaudited)

	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	April 3, 2026	July 3, 2026	October 2, 2026
Revenue:								
Precision Manufacturing	$ 50,124	$ 44,579	$ 43,837	$ 45,180	$ 48,662	$ 47,074	$ 47,845	$ 51,377
Robotics & Automation	77,674	78,588	77,835	80,136	82,018	84,170	88,370	93,978
Automation Enabling Technologies	$ 127,798	$ 123,167	$ 121,672	$ 125,316	$ 130,680	$ 131,244	$ 136,215	$ 145,355
Advanced Surgical Technologies	$ 55,789	$ 56,188	$ 60,216	$ 61,672	$ 64,368	$ 62,531	$ 67,515	$ 102,104
Precision Medicine	54,473	54,011	59,161	60,848	63,301	63,932	62,077	57,549
Medical Solutions	110,262	110,199	119,377	122,520	127,669	126,463	129,592	159,653
Total	$ 238,060	$ 233,366	$ 241,049	$ 247,836	$ 258,349	$ 257,707	$ 265,807	$ 305,008
Gross Profit (GAAP):								
Automation Enabling Technologies	$ 63,916	$ 59,386	$ 58,206	$ 59,214	$ 62,702	$ 62,751	$ 71,596	$ 72,913
Medical Solutions	44,970	45,961	49,514	52,697	51,528	52,175	50,323	63,645
Unallocated	(661)	(993)	(974)	(990)	(967)	(1,348)	(1,004)	(920)
Total	$ 108,225	$ 104,354	$ 106,746	$ 110,921	$ 113,263	$ 113,578	$ 120,915	$ 135,638
Gross Profit Margin (GAAP):								
Automation Enabling Technologies	50.0%	48.2%	47.8%	47.3%	48.0%	47.8%	52.6%	50.2%
Medical Solutions	40.8%	41.7%	41.5%	43.0%	40.4%	41.3%	38.8%	39.9%
Total	45.5%	44.7%	44.3%	44.8%	43.8%	44.1%	45.5%	44.5%
Operating Expense (GAAP):								
Research and development and engineering	10,192	9,439	9,269	9,640	9,457	9,033	9,496	8,962
Selling, general and administrative	20,020	19,159	18,331	18,553	20,273	19,888	20,784	18,482
Amortization of purchased intangible assets	2,797	2,408	2,347	2,562	2,455	2,119	2,704	2,614
Restructuring, acquisition and related costs	18	(3,109)	1,385	1,109	1,697	563	2,020	2,016
Automation Enabling Technologies	33,027	27,897	31,332	31,864	33,882	31,603	35,004	32,074
Research and development and engineering	15,424	13,955	16,169	14,625	13,593	14,247	14,667	17,170
Selling, general and administrative	13,587	14,732	15,064	14,755	15,483	16,307	16,585	19,890
Amortization of purchased intangible assets	3,750	3,146	4,524	4,366	5,669	3,655	3,711	12,065
Restructuring, acquisition and related costs	5,166	99	7,132	3,035	2,182	1,240	1,753	4,986
Medical Solutions	37,927	31,932	42,889	36,781	36,927	35,449	36,716	54,111
Operating Income (Loss) (GAAP):								
Automation Enabling Technologies	$ 30,891	$ 31,489	$ 26,874	$ 27,350	$ 28,818	$ 31,148	$ 36,592	$ 40,839
Medical Solutions	7,040	14,029	6,625	15,916	14,602	16,726	13,607	9,534
Unallocated	(11,225)	(13,097)	(18,588)	(21,418)	(18,588)	(20,335)	(32,138)	(36,462)
Total	$ 26,707	$ 32,421	$ 14,911	$ 21,848	$ 24,832	$ 27,539	$ 18,061	$ 13,911