



Consolidated Statements of Cash Flows
(in thousands of U.S. dollars)
(Unaudited)

	September 27, 2024	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	April 3, 2026	July 3, 2026
Cash flows from operating activities:								
Consolidated net income	\$ 19,192	\$ 16,464	\$ 21,208	\$ 4,497	\$ 10,653	\$ 17,471	\$ 21,099	\$ 12,541
Adjustments to reconcile consolidated net income to net cash provided by operating activities:								
Depreciation and amortization	14,155	14,363	13,563	15,581	15,711	17,077	14,160	14,648
Share-based compensation	6,364	4,635	7,100	7,498	6,698	8,242	9,796	9,836
Deferred income taxes	(4,197)	(4,001)	(2,393)	(2,781)	(1,270)	(2,409)	(2,877)	(2,595)
Loss (gain) on disposal of fixed assets	-	-	(4,367)	278	-	(18)	(248)	-
Other	1,993	1,171	1,150	1,617	1,706	2,377	1,749	2,268
Changes in assets and liabilities which (used)/provided cash, excluding effects from business acquisitions:								
Accounts receivable	(17,310)	9,894	(12,188)	9,937	(10,175)	(14,846)	9,703	(5,457)
Inventories	7,002	4,365	(61)	(14,196)	(13,055)	(8,789)	(6,827)	(610)
Other operating assets and liabilities	(4,173)	14,671	7,672	(7,359)	(1,773)	(10,300)	5,051	34,303
Net cash provided by operating activities	23,026	61,562	31,684	15,072	8,495	8,805	51,606	64,934
Cash flows from investing activities:								
Purchases of property, plant and equipment	(3,561)	(2,249)	(4,284)	(3,388)	(4,283)	(3,672)	(4,138)	(7,467)
Acquisition of businesses, net of cash acquired and working capital adjustments	-	-	-	(63,173)	(1,118)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	5,537	-	-	59	345	-
Other investing activities	-	173	-	-	-	-	-	-
Net cash provided by (used in) investing activities	(3,561)	(2,076)	1,253	(66,561)	(5,401)	(3,613)	(3,793)	(7,467)
Cash flows from financing activities:								
Borrowings under revolving credit facilities	-	-	-	72,805	-	10,000	-	-
Proceeds from issuance of equity component of tangible equity units, net of issuance costs	-	-	-	-	-	614,390	-	-
Proceeds from issuance of shares in private placement, net of issuance costs	-	-	-	-	-	-	-	288,454
Repayments of debt	(28,639)	(35,083)	(29,719)	(11,298)	(8,188)	(316,520)	(8,800)	(9,957)
Payments of debt issuance costs	-	-	-	(3,391)	(452)	(872)	-	(2,280)
Payments of issuance costs related to tangible equity units	-	-	-	-	-	-	(1,293)	-
Repurchase of common shares	-	-	(6,157)	-	(14,056)	(19,065)	(18,638)	-
Payments of withholding taxes from share-based awards	(63)	-	(6,669)	(518)	(533)	(89)	(6,982)	(5,420)
Payments of contingent consideration related to acquisitions	-	-	-	-	-	-	(4,393)	-
Other financing activities	(179)	(533)	(186)	(2,766)	(191)	(195)	(16)	(199)
Net cash provided by (used in) financing activities	(28,881)	(35,616)	(42,731)	54,832	(23,420)	287,649	(40,122)	270,598
Effect of exchange rates on cash and cash equivalents	3,638	(2,571)	1,850	524	(365)	(1,191)	237	1,786
Increase (decrease) in cash and cash equivalents	(5,778)	21,299	(7,944)	3,867	(20,691)	291,650	7,928	329,851
Cash and cash equivalents, beginning of period	98,468	92,690	113,989	106,045	109,912	89,221	330,871	388,799
Cash and cash equivalents, end of period	\$ 92,690	\$ 113,989	\$ 106,045	\$ 109,912	\$ 89,221	\$ 380,871	\$ 388,799	\$ 718,650
Free Cash Flow (Non-GAAP):								
Cash Provided by Operating Activities (GAAP)	\$ 23,026	\$ 61,562	\$ 31,684	\$ 15,072	\$ 8,496	\$ 8,805	\$ 51,606	\$ 64,934
Less: Purchases of property, plant and equipment	(3,561)	(2,249)	(4,284)	(3,388)	(4,283)	(3,672)	(4,138)	(7,467)
Plus: Proceeds from sale of property, plant and equipment	-	173	5,537	-	-	59	345	-
Free Cash Flow (Non-GAAP)	\$ 19,465	\$ 59,486	\$ 32,937	\$ 11,684	\$ 4,213	\$ 5,192	\$ 47,813	\$ 57,467