

Reconciliation of GAAP to Non-GAAP Financial Measures
Adjusted Operating Income and Adjusted EPS (Non-GAAP)
(In thousands of U.S. dollars, except percentage data and per share amounts)
(Unaudited)

Three Months Ended April 1, 2022						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 24,283	11.9%	\$ 20,698	\$ 1,878	\$ 18,820	\$ 0.53
Non-GAAP Adjustments						
Amortization of intangible assets	10,765	5.2%	10,765			
Restructuring costs	622	0.3%	622			
Acquisition and related costs	(2,252)	-1.1%	(2,252)			
Employee COVID-19 testing costs	125	0.1%	125			
Write-off of unamortized deferred financing costs			624			
Foreign exchange transaction (gains) losses, net			(69)			
Tax effect of non-GAAP adjustments				2,232		
Non-GAAP tax adjustments				126		
Total non-GAAP adjustments	9,260	4.5%	9,815	2,358	7,457	0.20
Adjusted results (Non-GAAP)	\$ 33,543	16.4%	\$ 30,513	\$ 4,236	\$ 26,277	\$ 0.73
Weighted average shares outstanding - Diluted						35,781

Three Months Ended July 1, 2022						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 23,291	10.8%	\$ 20,754	\$ 3,275	\$ 17,479	\$ 0.49
Non-GAAP Adjustments						
Amortization of intangible assets	10,509	4.9%	10,509			
Restructuring costs	610	0.3%	610			
Acquisition and related costs	2,045	0.9%	2,045			
Acquisition inventory fair value adjustments	160	0.1%	160			
Employee COVID-19 testing costs	39	0.0%	39			
Foreign exchange transaction (gains) losses, net			(152)			
Tax effect of non-GAAP adjustments				2,673		
Non-GAAP tax adjustments				81		
Total non-GAAP adjustments	13,363	6.2%	13,211	2,754	10,457	0.29
Adjusted results (Non-GAAP)	\$ 36,654	17.0%	\$ 33,965	\$ 6,029	\$ 27,936	\$ 0.78
Weighted average shares outstanding - Diluted						35,933

Three Months Ended September 30, 2022						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 28,661	12.9%	\$ 26,772	\$ 4,282	\$ 22,490	\$ 0.63
Non-GAAP Adjustments						
Amortization of intangible assets	9,719	4.3%	9,719			
Restructuring costs	1,776	0.8%	1,776			
Acquisition and related costs	(151)	-0.1%	(151)			
Foreign exchange transaction (gains) losses, net			(2,086)			
Tax effect of non-GAAP adjustments				2,205		
Non-GAAP tax adjustments				521		
Total non-GAAP adjustments	11,344	5.0%	9,258	2,726	6,532	0.18
Adjusted results (Non-GAAP)	\$ 40,005	17.9%	\$ 36,030	\$ 7,008	\$ 29,022	\$ 0.81
Weighted average shares outstanding - Diluted						35,928

Three Months Ended December 31, 2022						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 26,844	12.3%	\$ 18,935	\$ 3,673	\$ 15,262	\$ 0.42
Non-GAAP Adjustments						
Amortization of intangible assets	8,615	4.0%	8,615			
Restructuring costs	1,400	0.6%	1,400			
Acquisition and related costs	334	0.2%	334			
Employee COVID-19 testing costs	76	0.0%	76			
Foreign exchange transaction (gains) losses, net			2,240			
Tax effect of non-GAAP adjustments				2,392		
Non-GAAP tax adjustments				(1,534)		
Total non-GAAP adjustments	10,425	4.8%	12,665	858	11,807	0.33
Adjusted results (Non-GAAP)	\$ 37,269	17.1%	\$ 31,600	\$ 4,531	\$ 27,069	\$ 0.75
Weighted average shares outstanding - Diluted						36,000

Three Months Ended March 31, 2023						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 26,312	12.0%	\$ 19,737	\$ 1,472	\$ 18,265	\$ 0.51
Non-GAAP Adjustments						
Amortization of intangible assets	8,111	3.7%	8,111			
Restructuring costs	2,471	1.1%	2,471			
Acquisition and related costs	5	0.0%	5			
Foreign exchange transaction (gains) losses, net			77			
Tax effect of non-GAAP adjustments				2,130		
Non-GAAP tax adjustments				(3)		
Total non-GAAP adjustments	10,587	4.8%	10,664	2,127	8,537	0.23
Adjusted results (Non-GAAP)	\$ 36,899	16.8%	\$ 30,401	\$ 3,599	\$ 26,802	\$ 0.74
Weighted average shares outstanding - Diluted						35,999

Three Months Ended June 30, 2023						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 32,198	14.0%	\$ 25,271	\$ 4,392	\$ 20,879	\$ 0.58
Non-GAAP Adjustments						
Amortization of intangible assets	8,170	3.6%	8,170			
Restructuring, divestiture and other costs	1,136	0.5%	1,136			
Acquisition related costs	98	0.0%	98			
Inventory related charges associated with a product line closure	473	0.2%	473			
Foreign exchange transaction (gains) losses, net			(74)			
Tax effect of Non-GAAP adjustments				2,092		
Non-GAAP tax adjustments				(149)		
Total non-GAAP adjustments	9,877	4.3%	9,803	1,943	7,860	0.22
Adjusted results (Non-GAAP)	\$ 42,075	18.3%	\$ 35,074	\$ 6,335	\$ 28,739	\$ 0.80
Weighted average shares outstanding - Diluted						36,032

Three Months Ended September 29, 2023						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 30,309	13.7%	\$ 22,994	\$ 1,771	\$ 21,223	\$ 0.59
Non-GAAP Adjustments						
Amortization of intangible assets	8,182	3.7%	8,182			
Restructuring, divestiture and other costs	4,330	2.0%	4,330			
Acquisition related costs	151	0.0%	151			
Foreign exchange transaction (gains) losses, net			370			
Tax effect of Non-GAAP adjustments				2,700		
Non-GAAP tax adjustments				770		
Total non-GAAP adjustments	12,663	5.7%	13,033	3,470	9,563	0.26
Adjusted results (Non-GAAP)	\$ 42,972	19.4%	\$ 36,027	\$ 5,241	\$ 30,786	\$ 0.85
Weighted average shares outstanding - Diluted						36,041

Three Months Ended December, 31, 2023						
	Operating Income	Operating Margin	Income Before Income Taxes	Income Tax Provision/(Benefit)	Consolidated Net Income	Diluted EPS
GAAP results	\$ 21,677	10.2%	\$ 15,746	\$ 3,235	\$ 12,511	\$ 0.35
Non-GAAP Adjustments						
Amortization of intangible assets	8,132	3.8%	8,132			
Restructuring, divestiture and other costs	3,877	1.8%	3,877			
Acquisition related costs	746	0.4%	746			
Foreign exchange transaction (gains) losses, net			(118)			
Other non-recurring costs	241	0.2%	241			
Tax effect of Non-GAAP adjustments				2,921		
Non-GAAP tax adjustments				(196)		
Total non-GAAP adjustments	12,996	6.2%	12,878	2,725	10,153	0.28
Adjusted results (Non-GAAP)	\$ 34,673	16.4%	\$ 28,624	\$ 5,960	\$ 22,674	\$ 0.63
Weighted average shares outstanding - Diluted						36,052