



Adjusted Gross Profit by Reportable Segment (Non-GAAP)
(in thousands of U.S. dollars, except percentage data)
(Unaudited)

	Three Months Ended							
	December 31, 2023	March 29, 2024	June 28, 2024	September 27, 2024	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025
Automation Enabling Technologies								
Gross Profit (GAAP)	\$ 54,233	\$ 55,502	\$ 54,996	\$ 60,561	\$ 63,916	\$ 59,386	\$ 58,206	\$ 59,214
Gross Profit Margin (GAAP)	46.2%	47.3%	47.1%	47.1%	50.0%	48.2%	47.8%	47.3%
Amortization of intangible assets	1,758	1,569	1,565	1,578	1,569	1,359	1,330	1,473
Inventory related charges associated with a product line closure	-	-	-	-	-	-	-	-
Acquisition fair value adjustments	-	-	-	-	-	-	-	-
Adjusted Gross Profit (Non-GAAP)	\$ 55,991	\$ 57,071	\$ 56,561	\$ 62,139	\$ 65,485	\$ 60,745	\$ 59,536	\$ 60,687
Adjusted Gross Profit Margin (Non-GAAP)	47.7%	48.6%	48.5%	48.3%	51.2%	49.3%	48.9%	48.4%
Medical Solutions								
Gross Profit (GAAP)	\$ 43,752	\$ 46,222	\$ 49,336	\$ 49,429	\$ 44,970	\$ 45,961	\$ 49,514	\$ 52,697
Gross Profit Margin (GAAP)	46.4%	40.7%	41.4%	42.7%	40.8%	41.7%	41.5%	43.0%
Amortization of intangible assets	1,273	2,123	2,120	2,130	2,119	2,202	2,890	2,779
Acquisition fair value adjustments	-	2,777	-	-	-	-	-	-
Inventory related charges associated with a product line closure	-	-	2,493	-	-	-	65	-
Adjusted Gross Profit (Non-GAAP)	\$ 45,025	\$ 51,122	\$ 53,949	\$ 51,559	\$ 47,089	\$ 48,163	\$ 52,469	\$ 55,476
Adjusted Gross Profit Margin (Non-GAAP)	47.8%	45.0%	45.3%	44.6%	42.7%	43.7%	44.0%	45.3%
Unallocated								
Gross Profit (GAAP)	\$ (1,430)	\$ (1,308)	\$ (643)	\$ (775)	\$ (661)	\$ (993)	\$ (974)	\$ (990)
Adjusted Gross Profit (Non-GAAP)	\$ (1,430)	\$ (1,308)	\$ (643)	\$ (775)	\$ (661)	\$ (993)	\$ (974)	\$ (990)
Novanta Inc.								
Gross Profit (GAAP)	96,555	100,416	103,689	109,215	108,225	104,354	106,746	110,921
Gross Profit Margin (GAAP)	45.6%	43.5%	44.0%	44.7%	45.5%	44.7%	44.3%	44.8%
Amortization of intangible assets	3,031	3,692	3,685	3,708	3,688	3,561	4,220	4,252
Acquisition fair value adjustments	-	2,777	-	-	-	-	-	-
Inventory related charges associated with a product line closure	-	-	2,493	-	-	-	65	-
Adjusted Gross Profit (Non-GAAP)	\$ 99,586	\$ 106,885	\$ 109,867	\$ 112,923	\$ 111,913	\$ 107,915	\$ 111,031	\$ 115,173
Adjusted Gross Profit Margin (Non-GAAP)	47.1%	46.3%	46.6%	46.2%	47.0%	46.2%	46.1%	46.5%