

Consolidated Statements of Cash Flows
 (in thousands of U.S. dollars)
 (Unaudited)

	Three Months Ended							
	March 29, 2024	June 28, 2024	September 27, 2024	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025
Cash flows from operating activities:								
Consolidated net income	\$ 14,676	\$ 13,755	\$ 19,192	\$ 16,464	\$ 21,208	\$ 4,497	\$ 10,653	\$ 17,471
Adjustments to reconcile consolidated net income to net cash provided by operating activities:								
Depreciation and amortization	12,929	14,116	14,155	14,363	13,563	15,581	15,711	17,077
Share-based compensation	6,077	6,231	6,364	4,635	7,100	7,498	6,698	8,242
Deferred income taxes	(3,711)	(4,000)	(4,197)	(4,001)	(2,393)	(2,781)	(1,270)	(2,409)
Loss (gain) on disposal of fixed assets	-	-	-	-	(4,367)	278	-	(18)
Other	4,513	4,869	1,993	1,171	1,150	1,617	1,706	2,377
Changes in assets and liabilities which (used)/provided cash, excluding effects from business acquisitions:								
Accounts receivable	(4,162)	5,385	(17,310)	9,894	(12,188)	9,937	(10,175)	(14,846)
Inventories	(3,781)	(2,805)	7,002	4,365	(61)	(14,196)	(13,055)	(8,789)
Other operating assets and liabilities	6,288	3,544	(4,173)	14,671	7,672	(7,359)	(1,773)	(10,300)
Net cash provided by operating activities	32,829	41,095	23,026	61,562	31,684	15,072	8,495	8,805
Cash flows from investing activities:								
Purchases of property, plant and equipment	(6,415)	(4,937)	(3,561)	(2,249)	(4,284)	(3,388)	(4,283)	(3,672)
Acquisition of businesses, net of cash acquired and working capital adjustments	(191,200)	-	-	-	-	(63,173)	(1,118)	-
Proceeds from sale of property, plant and equipment	-	-	-	-	5,537	-	-	59
Other investing activities	-	-	-	173	-	-	-	-
Net cash provided by (used in) investing activities	(197,615)	(4,937)	(3,561)	(2,076)	1,253	(66,561)	(5,401)	(3,613)
Cash flows from financing activities:								
Borrowings under revolving credit facilities	198,000	-	-	-	-	72,805	-	10,000
Proceeds from issuance of equity component of tangible equity units, net of issuance costs	-	-	-	-	-	-	-	614,390
Repayments under term loan and revolving credit facilities	(35,976)	(31,368)	(28,639)	(35,083)	(29,719)	(11,298)	(8,188)	(316,520)
Payments of debt issuance costs	-	-	-	-	-	(3,391)	(452)	(872)
Repurchase of common shares	-	-	-	-	(6,157)	-	(14,056)	(19,065)
Payments of withholding taxes from share-based awards	(8,385)	(476)	(63)	-	(6,669)	(518)	(533)	(89)
Payments of contingent consideration related to acquisitions	-	-	-	-	-	-	-	-
Other financing activities	(176)	(179)	(179)	(533)	(186)	(2,766)	(191)	(195)
Net cash provided by (used in) financing activities	153,463	(32,023)	(28,881)	(35,616)	(42,731)	54,832	(23,420)	287,649
Effect of exchange rates on cash and cash equivalents	(208)	813	3,638	(2,571)	1,850	524	(365)	(1,191)
Increase (decrease) in cash and cash equivalents	(11,531)	4,948	(5,778)	21,299	(7,944)	3,867	(20,691)	291,650
Cash and cash equivalents, beginning of period	105,051	93,520	98,468	92,690	113,989	106,045	109,912	89,221
Cash and cash equivalents, end of period	\$ 93,520	\$ 98,468	\$ 92,690	\$ 113,989	\$ 106,045	\$ 109,912	\$ 89,221	\$ 380,871
Free Cash Flow (Non-GAAP):								
Cash Provided by Operating Activities (GAAP)	\$ 32,829	\$ 41,095	\$ 23,026	\$ 61,562	\$ 31,684	\$ 15,072	\$ 8,496	\$ 8,805
Less: Purchases of property, plant and equipment	(6,415)	(4,937)	(3,561)	(2,249)	(4,284)	(3,388)	(4,283)	(3,672)
Plus: Proceeds from sale of property, plant and equipment	-	-	-	173	5,537	-	-	59
Free Cash Flow (Non-GAAP)	\$ 26,414	\$ 36,158	\$ 19,465	\$ 59,486	\$ 32,937	\$ 11,684	\$ 4,213	\$ 5,192