



Consolidated Statements of Operations
(Amounts in thousands, except per share amounts)
(Unaudited)

	Three Months Ended							
	March 29, 2024	June 28, 2024	September 27, 2024	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025
Revenue	\$ 230,916	\$ 235,864	\$ 244,405	\$ 238,060	\$ 233,366	\$ 241,049	\$ 247,836	\$ 258,349
Cost of revenue	130,500	132,175	135,190	129,835	129,012	134,303	136,915	145,086
Gross profit	100,416	103,689	109,215	108,225	104,354	106,746	110,921	113,263
Operating expenses:								
Research and development and engineering	23,246	23,731	23,253	25,285	23,238	25,289	24,090	22,867
Selling, general and administrative	43,530	44,793	44,319	43,301	45,596	47,103	51,378	51,582
Amortization of purchased intangible assets	5,750	6,907	6,589	6,548	5,554	6,871	6,928	8,124
Restructuring, acquisition, and related costs	2,283	2,543	2,499	6,384	(2,455)	12,572	6,677	5,858
Total operating expenses	74,809	77,974	76,660	81,518	71,933	91,835	89,073	88,431
Operating income	25,607	25,715	32,555	26,707	32,421	14,911	21,848	24,832
Interest income (expense), net	(8,254)	(8,266)	(8,079)	(6,890)	(5,644)	(5,815)	(6,014)	(3,999)
Foreign exchange transaction gains (losses), net	(321)	(264)	(202)	1,200	(368)	(2,744)	14	908
Other income (expense), net	(116)	(55)	(49)	(222)	9	(563)	(90)	(64)
Income before income taxes	16,916	17,130	24,225	20,795	26,418	5,789	15,758	21,677
Income tax provision (benefit)	2,240	3,375	5,033	4,331	5,210	1,292	5,105	4,206
Net income	\$ 14,676	\$ 13,755	\$ 19,192	\$ 16,464	\$ 21,208	\$ 4,497	\$ 10,653	\$ 17,471
Earnings per common share:								
Basic	\$ 0.41	\$ 0.38	\$ 0.53	\$ 0.46	\$ 0.59	\$ 0.12	\$ 0.30	\$ 0.46
Diluted	\$ 0.41	\$ 0.38	\$ 0.53	\$ 0.46	\$ 0.59	\$ 0.12	\$ 0.30	\$ 0.45
Weighted average common shares outstanding—basic	35,914	35,946	35,959	35,980	36,024	36,022	35,967	38,237
Weighted average common shares outstanding—diluted	36,127	36,092	36,129	36,148	36,130	36,076	36,040	38,681
Adjusted EBITDA (Non-GAAP):								
Net Income (GAAP)	\$ 14,676	\$ 13,755	\$ 19,192	\$ 16,464	\$ 21,208	\$ 4,497	\$ 10,653	\$ 17,471
Interest (income) expense, net	8,254	8,266	8,079	6,890	5,644	5,815	6,014	3,999
Income tax provision	2,240	3,375	5,033	4,331	5,210	1,292	5,105	4,206
Depreciation and amortization	12,929	14,116	14,155	14,363	13,563	15,581	15,711	17,077
Share-based compensation	6,077	6,231	6,364	4,635	7,100	7,498	6,698	8,242
Restructuring, acquisition and related costs	2,298	2,548	2,491	6,376	(3,106)	12,091	6,156	5,302
Acquisition fair value adjustments	2,777	-	-	-	-	-	-	-
Inventory related charges associated with a product line closure	-	2,493	-	-	-	65	-	-
Officer transition costs	-	-	1,411	-	-	-	1,137	-
Planning and design phase of the financial and operation system implementation	-	-	-	-	-	1,693	3,519	2,392
Costs incurred for insurance recovery claim	-	-	-	-	-	324	3,042	2,854
Other, net	437	319	251	(978)	359	3,307	76	(844)
Adjusted EBITDA (Non-GAAP)	\$ 49,688	\$ 51,103	\$ 56,976	\$ 52,081	\$ 49,978	\$ 52,163	\$ 58,111	\$ 60,699