



Adjusted Gross Profit by Reportable Segment (Non-GAAP)
(in thousands of U.S. dollars, except percentage data)
(Unaudited)

	Three Months Ended							
	June 28, 2024	September 27, 2024	December 31, 2024	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	April 3, 2026
Automation Enabling Technologies								
Gross Profit (GAAP)	\$ 54,996	\$ 60,561	\$ 63,916	\$ 59,386	\$ 58,206	\$ 59,214	\$ 62,702	\$ 62,751
Gross Profit Margin (GAAP)	47.1%	47.1%	50.0%	48.2%	47.8%	47.3%	48.0%	47.8%
Amortization of intangible assets	1,565	1,578	1,569	1,359	1,330	1,473	1,406	1,201
Operational transformation costs	-	-	-	-	-	-	-	18
Adjusted Gross Profit (Non-GAAP)	\$ 56,561	\$ 62,139	\$ 65,485	\$ 60,745	\$ 59,536	\$ 60,687	\$ 64,108	\$ 63,970
Adjusted Gross Profit Margin (Non-GAAP)	48.5%	48.3%	51.2%	49.3%	48.9%	48.4%	49.1%	48.7%
Medical Solutions								
Gross Profit (GAAP)	\$ 49,336	\$ 49,429	\$ 44,970	\$ 45,961	\$ 49,514	\$ 52,697	\$ 51,528	\$ 52,175
Gross Profit Margin (GAAP)	41.4%	42.7%	40.8%	41.7%	41.5%	43.0%	40.4%	41.3%
Amortization of intangible assets	2,120	2,130	2,119	2,202	2,890	2,779	2,837	2,558
Inventory related charges associated with a product line closure	2,493	-	-	-	65	-	-	-
Operational transformation costs	-	-	-	-	-	-	-	170
Adjusted Gross Profit (Non-GAAP)	\$ 53,949	\$ 51,559	\$ 47,089	\$ 48,163	\$ 52,469	\$ 55,476	\$ 54,365	\$ 54,903
Adjusted Gross Profit Margin (Non-GAAP)	45.3%	44.6%	42.7%	43.7%	44.0%	45.3%	42.6%	43.4%
Unallocated								
Gross Profit (GAAP)	\$ (643)	\$ (775)	\$ (661)	\$ (993)	\$ (974)	\$ (990)	\$ (967)	\$ (1,348)
Operational transformation costs	-	-	-	-	-	-	-	37
Adjusted Gross Profit (Non-GAAP)	\$ (643)	\$ (775)	\$ (661)	\$ (993)	\$ (974)	\$ (990)	\$ (967)	\$ (1,311)
Novanta Inc.								
Gross Profit (GAAP)	103,689	109,215	108,225	104,354	106,746	110,921	113,263	113,578
Gross Profit Margin (GAAP)	44.0%	44.7%	45.5%	44.7%	44.3%	44.8%	43.8%	44.1%
Amortization of intangible assets	3,685	3,708	3,688	3,561	4,220	4,252	4,243	3,759
Inventory related charges associated with a product line closure	2,493	-	-	-	65	-	-	-
Operational transformation costs	-	-	-	-	-	-	-	225
Adjusted Gross Profit (Non-GAAP)	\$ 109,867	\$ 112,923	\$ 111,913	\$ 107,915	\$ 111,031	\$ 115,173	\$ 117,506	\$ 117,562
Adjusted Gross Profit Margin (Non-GAAP)	46.6%	46.2%	47.0%	46.2%	46.1%	46.5%	45.5%	45.6%