Corporate Governance & Nominating Committee Charter\*

# PURPOSE

The Board of Directors of Telephone and Data Systems, Inc. (the “Company”) has established the Corporate Governance and Nominating Committee (the “Committee”) to advise the Board on corporate governance matters, including developing and recommending to the Board a set of corporate governance guidelines for the Company.

# COMPOSITION/ELIGIBILITY

The Committee shall consist of three members – two chosen from among the directors elected by the Series A shareholders and one from among the directors elected by the Common shareholders. The Board shall appoint the members of the Committee, and designate one member to be its Chair. Committee members may be replaced, and the Chair may be changed, from time to time by the Board.

# ORGANIZATION

The Committee shall meet as often and at such time and place as the Committee shall determine. Representatives of management shall attend meetings as requested by the Chair. A quorum for the transaction of business at any meeting of the Committee shall consist of two Committee members.

The Chair shall, in consultation with other Committee members, set the agenda for, and preside at, meetings of the Committee.

# EXTERNAL ADVISORS

The Committee shall have the authority to engage advisors as it deems necessary to carry out its duties. The Committee shall also have authority to obtain advice and assistance from any officer or employee of the Company.

# FUNDING

The Company shall provide appropriate funding, as determined by the Committee, for payment of (i) any advisor retained by the Committee and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties. The Committee shall promptly report to the Board of Directors its engagement of any advisor, including the scope and terms of such engagement.

# OVERSIGHT RESPONSIBILITIES AND DUTIES

The Committee shall have the following functions:

## Develop and submit to the Board proposed corporate governance guidelines for the Company and, from time to time, review and reassess the adequacy of the Company’s corporate governance guidelines considering New York Stock Exchange requirements and other factors, and recommend any changes to the Board.

## Develop selection objectives and oversee the search for qualified individuals to serve on the Board, and recommend to the Board prospective nominees and the re-nomination of incumbent directors as it deems appropriate. As part of developing selection objectives, the Committee will consider, among other things, whether the Board has the right mix of experience, skills, backgrounds, diversity and other characteristics, and whether the Committee should recommend that candidates with additional desired experience, skills, backgrounds and characteristics be recruited and nominated for the Board.

## Advise the Board on corporate governance matters, including the structure, practices and policies of the Board, including such matters as:

* size of Board
* Board tenure
* director responsibilities
* new director orientation
* director continuing education
* director compensation
* director stock ownership guidelines
* Board committee composition and structure.
* Review and report to the Board with respect to director and officer liability insurance.

## Review, as the Committee determines to be appropriate in its discretion, the development and implementation of the Company’s policies and practices with regard to issues of corporate citizenship and social responsibility, environmental, climate and sustainability strategy and initiatives, and charitable and political matters and contributions.

## Report to the Board as appropriate on its actions and deliberations.

## Review and evaluate at least annually its own performance and effectiveness.

## Perform such other duties as the Board of Directors shall, from time to time, assign to it.

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# \* As adopted by the Board of Directors on December 2, 2022.