

		TDS Telecom				
				TDS Telecom Total ¹	Corporate, Eliminations and Other	Total
Year ended or as of December 31, 2019	U.S Cellular	Wireline	Cable			
(Dollars in thousands)						
Operating revenues						
Service	\$ 3,034,822	\$ 682,188	\$ 247,285	\$ 928,451	\$ 95,277	\$ 4,058,550
Equipment and product sales	986,893	1,195	121	1,316	128,860	1,117,069
Total operating revenues	4,021,715	683,383	247,406	929,767	224,137	5,175,619
Cost of services (excluding Depreciation, amortization, and accretion reported below)	756,487	263,384	105,499	368,062	77,043	1,201,592
Cost of equipment and products	1,028,440	990	37	1,026	105,823	1,135,289
Selling, general and administrative	1,405,025	198,780	61,672	260,250	51,197	1,716,472
Depreciation, amortization and accretion	702,690	132,200	68,226	200,425	30,304	933,419
(Gain) loss on asset disposals, net	18,657	(7,954)	778	(7,176)	152	11,633
(Gain) loss on sale of business and other exit costs, net	(1,482)	—	—	—	—	(1,482)
(Gain) loss on license sales and exchanges, net	(378)	—	—	—	—	(378)
Operating income (loss)	112,276	95,984	11,194	107,179	(40,381)	179,074
Equity in earnings of unconsolidated entities	166,012	19	—	19	1,893	167,924
Interest and dividend income	17,074	10,334	1,739	12,073	72	29,219
Interest expense	(110,017)	2,723	47	2,770	(57,648)	(164,895)
Other, net	(792)	473	(210)	262	103	(427)
Income (loss) before income taxes	184,553	109,533	12,770	122,303	(95,961)	210,895
Income tax expense (benefit)	51,848			29,840	(17,871)	63,817
Net income (loss)	132,705			92,464	(78,091)	147,078
Add back:						
Depreciation, amortization and accretion	702,690	132,200	68,226	200,425	30,304	933,419
(Gain) loss on asset disposals, net	18,657	(7,954)	778	(7,176)	152	11,633
(Gain) loss on sale of business and other exit costs, net	(1,482)	—	—	—	—	(1,482)
(Gain) loss on license sales and exchanges, net	(378)	—	—	—	—	(378)
Interest expense	110,017	(2,723)	(47)	(2,770)	57,648	164,895
Income tax expense (benefit)	51,848			29,840	(17,871)	63,817
Adjusted EBITDA	<u>\$ 1,014,057</u>	<u>\$ 231,056</u>	<u>\$ 81,726</u>	<u>\$ 312,782</u>	<u>\$ (7,857)</u>	<u>\$ 1,318,982</u>
Investments in unconsolidated entities	\$ 447,257	\$ 3,826	\$ —	\$ 3,826	\$ 36,661	\$ 487,744
Total assets	\$ 8,163,989	\$1,471,265	\$ 733,984	\$2,195,709	\$ 421,481	\$10,781,179
Capital expenditures	\$ 709,729	\$ 243,146	\$ 73,218	\$ 316,364	\$ 6,060	\$ 1,032,153

Numbers may not foot due to rounding.

¹ TDS Telecom Total includes eliminations between the Wireline and Cable segments.