

Trending Metrics

In thousands; unaudited



	2023					2024					2025		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Service Addresses (1)													
Incumbent Fiber (2)	296	307	321	349	349	354	356	360	364	364	367	369	377
Expansion Fiber (3)	243	270	313	370	370	389	411	434	469	469	480	502	530
Cable Fiber (4)	68	71	75	80	80	83	86	92	95	95	96	97	102
Total Fiber	607	648	709	799	799	827	854	886	928	928	942	968	1,009
Incumbent Copper (2)	504	499	489	468	468	459	455	459	469	469	466	451	444
Cable Coax (4)	413	415	417	417	417	418	417	414	396	396	397	397	393
Total Service Addresses	1,524	1,562	1,615	1,684	1,684	1,704	1,725	1,759	1,793	1,793	1,805	1,815	1,847
New Fiber Addresses	25	41	61	89	217	28	27	32	42	129	14	27	42
Total Connection Data (5)													
Consumer													
Broadband	515	524	533	540	540	548	550	553	553	553	556	558	562
Video	133	132	132	131	131	129	125	122	121	121	119	116	114
Voice	289	288	284	282	282	279	276	271	262	262	257	249	242
Wireless										0	1	2	2
Total Consumer Connections	937	944	949	953	953	956	950	946	936	936	932	924	921
Commercial													
Broadband	37	38	38	38	38	38	38	38	38	38	38	38	38
Video	16	15	16	15	15	14	13	12	11	11	11	10	10
Voice	176	170	163	157	157	154	150	147	141	141	138	136	132
Total Commercial Connections	230	223	217	210	210	206	202	197	191	191	188	184	180
Total Connections	1,167	1,167	1,166	1,163	1,163	1,162	1,152	1,143	1,126	1,126	1,120	1,109	1,101
Consumer Broadband Connections													
Incumbent Fiber Connections	95	103	106	110	110	110	113	116	119	119	120	121	124
Incumbent Copper Connections	152	146	143	135	135	135	131	126	117	117	113	106	102
Total Incumbent Connections	248	249	249	245	245	245	244	242	235	235	232	228	226
Expansion Connections	63	70	79	92	92	100	108	115	126	126	133	142	151
Cable Connections	205	204	204	203	203	202	199	196	191	191	190	188	186
Total Consumer Broadband Connections	515	524	533	540	540	548	550	553	553	553	556	558	562
Incumbent Fiber Net Adds (6)	1	3	3	2	8	3	3	3	3	12	1	2	2
Incumbent Copper Net Adds (6)	(2)	(2)	(3)	(6)	(12)	(5)	(5)	(5)	(5)	(19)	(4)	(4)	(4)
Total Incumbent Net Adds (6)	(1)	1	0	(4)	(4)	(1)	(1)	(2)	(2)	(7)	(3)	(3)	(2)
Expansion Net Adds (6)	7	8	9	13	36	9	7	8	11	34	7	9	9
Cable Net Adds (6)	0	(1)	0	(2)	(2)	(1)	(4)	(3)	(1)	(8)	(1)	(2)	(2)
Total Consumer Broadband Net Adds (6)	5	8	9	7	29	6	2	3	8	19	3	4	5
Residential Broadband Churn (7)													
Fiber Churn						1.0 %	1.2 %	1.3 %	1.0 %	1.2 %	0.9 %	1.1 %	1.5 %
Copper Churn						2.1 %	2.4 %	2.8 %	2.6 %	2.4 %	1.6 %	1.6 %	2.0 %
Cable Churn						1.7 %	2.3 %	2.2 %	1.7 %	2.0 %	1.5 %	2.0 %	1.9 %
Total Residential Broadband Churn						1.4 %	1.7 %	1.7 %	1.4 %	1.6 %	1.3 %	1.5 %	1.7 %
Residential Revenue per Connection (8)													
Residential Revenue per Connection						\$64.58	\$65.26	\$65.41	\$64.72	\$64.99	\$65.67	\$65.85	\$65.66

See footnotes on page 3

Numbers may not foot due to rounding.

Financial Metrics

In thousands; unaudited



	2023					2024					2025		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Revenue													
Residential													
Wireline, Incumbent	86,128	89,024	88,565	88,131	351,848	89,833	89,716	89,681	86,164	355,395	85,594	84,665	81,911
Wireline, Expansion	15,140	17,505	19,719	22,543	74,907	25,908	27,954	28,878	31,373	114,113	34,406	36,580	39,610
Cable	67,892	68,314	68,282	68,504	272,992	69,675	68,824	67,158	64,787	270,444	63,847	62,174	60,231
Total residential	169,160	174,843	176,566	179,178	699,747	185,416	186,494	185,718	182,324	739,952	183,847	183,419	181,751
Commercial													
Wireline, Incumbent	27,331	25,756	24,410	23,492	100,989	22,990	22,345	21,971	21,259	88,565	20,619	20,295	19,847
Wireline, Expansion	1,810	1,882	2,045	2,262	7,999	2,513	2,687	2,972	3,268	11,440	3,279	3,471	3,710
Cable	11,568	11,662	11,490	11,664	46,384	11,398	11,953	11,360	12,847	47,559	10,736	10,851	10,509
Total commercial	40,709	39,300	37,945	37,418	155,372	36,901	36,984	36,304	37,374	147,564	34,634	34,617	34,066
Wholesale	42,749	42,931	41,652	44,568	171,901	43,972	43,747	40,438	44,363	172,520	38,677	46,704	39,152
Total service revenues	252,618	257,074	256,164	261,164	1,027,020	266,289	267,226	262,460	264,061	1,060,036	257,158	264,740	254,970
Equipment revenues	251	185	215	196	847	164	221	202	234	821	202	191	142
Total operating revenues	252,869	257,259	256,378	261,360	1,027,867	266,453	267,447	262,662	264,295	1,060,857	257,360	264,931	255,111
Operating Expenses													
Cash expenses													
Cost of services (excl. Depr., amort. and accr.)	104,372	107,591	107,219	103,731	422,914	97,786	97,874	101,107	103,047	399,815	100,964	97,049	102,253
Cost of equipment and products	156	171	168	(38)	458	179	124	211	208	723	263	116	182
Selling, general and administrative	80,351	81,291	82,035	81,843	325,519	75,336	79,984	80,813	83,845	319,979	83,148	82,556	79,201
Total cash expenses	184,879	189,053	189,423	185,536	748,891	173,302	177,982	182,132	187,101	720,517	184,375	179,720	181,637
Adjusted EBITDA (9)													
Adjusted EBITDA	69,191	69,508	68,395	77,925	285,019	95,165	91,441	82,796	80,373	349,775	76,323	88,537	80,491

See footnotes on page 3

Numbers may not foot due to rounding.

Notes



1) Service addresses represent the number of single residence homes, multi-dwelling units, and business locations that are capable of being connected to the TDS network, based on best available information. These figures are based upon the information available at this time and may be updated for all periods presented when new information becomes available.

2) Incumbent markets are defined as markets where TDS is positioned as the traditional local telephone company.

3) Expansion markets are defined as markets utilizing fiber networks in areas where TDS does not serve as the cable or incumbent service provider.

4) Cable markets are defined as markets where TDS provides service as the cable provider using coaxial cable and fiber technologies.

5) Connections refers to individual customers provided internet, video, or voice service through various transmission methods.

6) Net adds represents the total number of new connections added during the period, net of connections that were terminated during that period.

7) Churn data represents the percentage of the connections that disconnect service each month. These rates represent the average monthly churn rate for each respective period.

8) Residential revenue per connection is calculated by dividing total residential revenue by the average number of residential connections and by the number of months in the period.

9) EBITDA refers to earnings before interest, taxes, depreciation, amortization and accretion and is used in the non-GAAP metric Adjusted EBITDA throughout this document. See Supplemental Information Relating to Non-GAAP Financial Measures within the MD&A for additional information.
