# **Central Maine Power Company and Subsidiaries**

**Consolidated Financial Statements (Unaudited) For the Nine Months Ended September 30, 2022 and 2021** 

### **Central Maine Power Company and Subsidiaries**

#### Index

## Consolidated Financial Statements (Unaudited) For the Nine Months Ended September 30, 2022 and 2021

	Page
Consolidated Statements of Income	1
Consolidated Statements of Comprehensive Income	1
Consolidated Balance Sheets	2
Consolidated Statements of Cash Flows	4
Consolidated Statements of Changes in Equity	5

#### Central Maine Power Company and Subsidiaries Consolidated Statements of Income (Unaudited)

	Three I	Months	Nine Months		
Periods Ended September 30,	2022	2021	2022	2021	
(Thousands)					
Operating Revenues	\$ 267,261	\$ 277,949	\$ 779,535	\$ 738,812	
Operating Expenses					
Electricity purchased	13,842	6,229	37,433	21,747	
Operations and maintenance	143,292	139,688	418,462	371,586	
Depreciation and amortization	33,698	31,984	99,889	95,921	
Taxes other than income taxes, net	19,910	19,193	58,766	57,679	
Total Operating Expenses	210,742	197,094	614,550	546,933	
Operating Income	56,519	80,855	164,985	191,879	
Other income	3,791	4,870	11,572	14,732	
Other deductions	(780)	(2,546)	(3,617)	(8,602)	
Interest expense, net of capitalization	(11,667)	(11,396)	(35,637)	(35,394)	
Income Before Income Tax	47,863	71,783	137,303	162,615	
Income tax (benefit) expense	(1,253)	9,532	9,541	30,521	
Net Income	49,116	62,251	127,762	132,094	
Less: net income attributable to noncontrolling interest	877	948	2,391	2,340	
Net Income Attributable to CMP	\$ 48,239	\$ 61,303	\$ 125,371	\$ 129,754	

### Central Maine Power Company and Subsidiaries Consolidated Statements of Comprehensive Income (Unaudited)

	Three Months		Nine M	onths
Periods Ended September 30,	2022	2021	2022	2021
(Thousands)				
Net Income	\$ 49,116 \$	62,251	\$ 127,762	\$ 132,094
Other Comprehensive Income (Loss), Net of Tax				
Unrealized gain during period on derivatives qualifying as cash flow hedges, net of income tax	1	37	551	296
Reclassification to net income of gain on cash flow hedges, net of income tax	(197)	(62)	(578)	(105)
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	33	34	98	108
Other Comprehensive Income (Loss), Net of Tax	(163)	9	71	299
Comprehensive Income	48,953	62,260	127,833	132,393
Less:				
Comprehensive income attributable to noncontrolling interests	877	948	2,391	2,340
Comprehensive Income Attributable to CMP	\$ 48,076 \$	61,312	\$ 125,442	\$ 130,053

#### Central Maine Power Company and Subsidiaries Consolidated Balance Sheets (Unaudited)

	September 30,	December 31,
As of	2022	2021
(Thousands)		
Assets		
Current Assets		
Cash and cash equivalents	\$ 23,330 \$	24,407
Accounts receivable and unbilled revenues, net	284,812	246,793
Accounts receivable from affiliates	2,010	63,855
Notes receivable from affiliates	238	_
Materials and supplies	41,036	35,726
Prepayments and other current assets	30,735	17,896
Income tax receivable	6,798	_
Regulatory assets	70,390	49,860
Total Current Assets	459,349	438,537
Utility plant, at original cost	5,093,902	4,949,841
Less accumulated depreciation	(1,454,146)	(1,368,654)
Net Utility Plant in Service	3,639,756	3,581,187
Construction work in progress	269,120	243,817
Total Utility Plant	3,908,876	3,825,004
Operating lease right-of-use assets	15,068	14,774
Other property and investments	944	901
Regulatory and Other Assets		
Regulatory assets	330,015	396,121
Goodwill	324,938	324,938
Other	160,962	158,230
Total Regulatory and Other Assets	815,915	879,289
Total Assets	\$ 5,200,152 \$	5,158,505

### Central Maine Power Company and Subsidiaries Consolidated Balance Sheets (Unaudited)

As of	September 30, 2022	December 31, 2021
(Thousands, except share information)		
Liabilities		
Current Liabilities		
Current portion of debt	\$ <b>-</b> \$	124,578
Notes payable to affiliates	13,800	1,146
Accounts payable and accrued liabilities	214,724	192,853
Accounts payable to affiliates	30,159	38,263
Interest accrued	9,097	19,948
Taxes accrued	12,807	15,349
Operating lease liabilities	1,055	1,161
Other current liabilities	99,583	85,151
Regulatory liabilities	85,529	37,912
Total Current Liabilities	466,754	516,361
Regulatory and Other Liabilities		
Regulatory liabilities	336,740	356,608
Other Non-current liabilities		
Deferred income taxes	675,728	646,330
Pension and other postretirement	55,547	110,920
Operating lease liabilities	14,928	14,791
Other	145,852	163,209
Total Regulatory and Other Liabilities	1,228,795	1,291,858
Non-current debt	1,160,775	1,161,019
Total Liabilities	2,856,324	2,969,238
Commitments and Contingencies		
Redeemable Preferred Stock	571	571
CMP Common Stock Equity		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at		
September 30, 2022 and December 31, 2021)	156,057	156,057
Additional paid-in capital	1,027,232	950,478
Retained earnings	1,125,832	1,050,487
Accumulated other comprehensive loss	(3,472)	(3,543)
Total CMP Common Stock Equity	 2,305,649	2,153,479
Noncontrolling interest	37,608	35,217
Total Equity	2,343,257	2,188,696
Total Liabilities and Equity	\$ 5,200,152 \$	5,158,505

#### Central Maine Power Company and Subsidiaries Consolidated Statements of Cash Flows (Unaudited)

Chausands   Cash Flow from Operating Activities:   Net income   \$ 127,762 \$ 132,094	Periods Ended September 30,	2022	2021
Net income         \$ 127,762         \$ 132,094           Adjustments to reconcile net income to net cash provided by operating activities:         by operating activities:           Depreciation and amortization         99,889         95,921           Regulatory assets/liabilities mortization         60         19,539           Regulatory assets/liabilities carrying cost         (1,212)         (3,261)           Amortization of debt issuance costs         (286)         421           Deferred taxes         (19,688)         36,597           Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         3,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, for affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)	(Thousands)		
Adjustments to reconcile net income to net cash provided by operating activities:  Depreciation and amortization  Regulatory assets/liabilities amortization  Regulatory assets/liabilities carrying cost  Amortization of debt issuance costs  (286)  Agenatical debt issuance costs  (19,688)  36,597  Pension cost  2,861  9,028  Stock-based compensation  723  295  Accretion expenses  41  39  Gain on disposal of assets  (42)  (77)  Other non-cash Items  Changes in operating assets and liabilities:  Accounts receivable, from affiliates, and unbilled revenues  Inventories  Accounts payable, to affiliates, and accrued liabilities  Taxes accrued  (9,340)  7,474  Other assets/liabilities  18,859  Regulatory assets/liabilities  Utility plant additions  Coash Provided by Operating Activities:  Utility plant additions  Contributions in aid of construction  Notes receivable from affiliates  Repayments of non-current debt  Repayments of finance leases  Proceeds from Financing Activities  Repayments of finance leases  Page (254)  Notes payable to affiliates  (13,000)  Repayments of finance leases  Page (254)  Notes payable to affiliates  (139,657)  Cash Flow from Financing Activities  Repayments of finance leases  (254,000)  Ret Cash Used in Financing Activities  (189,000)  Ret Cash Used in Financing Activities  (189,000)  Ret Cash Used in Financing Activities  (19,000)  Ret Cash Used in Financing Activities  (19,000)  Ret Cash Used in Financing Activities  (19,000)  Ret Cash Used in Financing Activities  (10,000)  Regarder Activities  (10,000)	Cash Flow from Operating Activities:		
by operating activities:   Depreciation and amortization   99,889   95,921     Regulatory assets/liabilities amortization   60   19,539     Regulatory assets/liabilities carrying cost   (1,212)   (3,261)     Amortization of debt issuance costs   (286)   421     Deferred taxes   (19,688)   36,597     Pension cost   2,861   9,028     Stock-based compensation   723   295     Accretion expenses   41   39     Gain on disposal of assets   (42)   (77)     Other non-cash Items   (4,514)   (6,449)     Changes in operating assets and liabilities:     Accounts receivable, from affiliates, and unbilled revenues   23,826   (9,455)     Inventories   (5,310)   (9,007)     Accounts payable, to affiliates, and accrued liabilities   17,970   5,809     Taxes accrued   (9,340)   7,474     Other assets/liabilities   18,859   (13,809)     Taxes accrued   (9,340)   7,474     Other assets/liabilities   23,264   (19,406)     Net Cash Provided by Operating Activities   274,863   245,753     Cash Flow from Investing Activities:   (209,230)   (159,056)     Contributions in aid of construction   19,021   18,636     Notes receivable from affiliates   (238)   —     Proceeds from sale of utility plant   635   763     Net Cash Used in Investing Activities   (189,812)   (139,657)     Cash Flow from Financing Activities   (189,812)   (139,657)     Capital contribution   76,152   (26,076	Net income \$	127,762 \$	132,094
Regulatory assets/liabilities carrying cost         (1,212)         (3,261)           Amortization of debt issuance costs         (286)         421           Deferred taxes         (19,688)         36,597           Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,899           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Utility plant additions         (209,230)         (159,056)           Contributions in aid of constru	Adjustments to reconcile net income to net cash provided by operating activities:		
Regulatory assets/liabilities carrying cost         (1,212)         (3,261)           Amortization of debt issuance costs         (286)         421           Deferred taxes         (19,688)         36,597           Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (777)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from	Depreciation and amortization	99,889	95,921
Amortization of debt issuance costs         (286)         421           Deferred taxes         (19,688)         36,597           Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         4(5,514)         (6,449)           Changes in operating assets and liabilities:         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities         (209,230)         (159,056) <td>Regulatory assets/liabilities amortization</td> <td>60</td> <td>19,539</td>	Regulatory assets/liabilities amortization	60	19,539
Deferred taxes         (19,688)         36,597           Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         Tecounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         274,863         245,753           Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant	Regulatory assets/liabilities carrying cost	(1,212)	(3,261)
Pension cost         2,861         9,028           Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         Taxes accruse         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities         (189,812)         (139,65	Amortization of debt issuance costs	(286)	421
Stock-based compensation         723         295           Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         8         (4,514)         (6,449)           Changes in operating assets and liabilities:         8         (2,326)         (9,455)           Inventories         (5,310)         (9,007)         4           Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636	Deferred taxes	(19,688)	36,597
Accretion expenses         41         39           Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         8           Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities:         (189,812)         (139,657)           Cash Flow from Financing Activities         (189,812)         (150,000)           Repayments of finance leases         92 </td <td>Pension cost</td> <td>2,861</td> <td>9,028</td>	Pension cost	2,861	9,028
Gain on disposal of assets         (42)         (77)           Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         (5,310)         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution <td< td=""><td>Stock-based compensation</td><td>723</td><td>295</td></td<>	Stock-based compensation	723	295
Other non-cash Items         (4,514)         (6,449)           Changes in operating assets and liabilities:         Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities         (125,000)         (150,000)           Repayments of innance leases         92         (254)           Notes payable to affiliates         12,654	Accretion expenses	41	39
Changes in operating assets and liabilities:           Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities:         (189,812)         (139,657)           Cash Flow from Financing Activities:         (189,812)         (139,657)           Cash Flow from Finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,	Gain on disposal of assets	(42)	(77)
Accounts receivable, from affiliates, and unbilled revenues         23,826         (9,455)           Inventories         (5,310)         (9,007)           Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (189,812)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends	Other non-cash Items	(4,514)	(6,449)
Inventories	Changes in operating assets and liabilities:		
Accounts payable, to affiliates, and accrued liabilities         17,970         5,809           Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activitie	Accounts receivable, from affiliates, and unbilled revenues	23,826	(9,455)
Taxes accrued         (9,340)         7,474           Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activities         (86,128)         (118,307)           Net Decrease in Cash and Cash Equivalents         (1,077)         (12,211)           Cash and Cash Equivalents, Beginni	Inventories	(5,310)	(9,007)
Other assets/liabilities         18,859         (13,809)           Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activities         (86,128)         (118,307)           Net Decrease in Cash and Cash Equivalents         (1,077)         (12,211)           Cash and Cash Equivalents, Beginning of Period         24,407         23,	Accounts payable, to affiliates, and accrued liabilities	17,970	5,809
Regulatory assets/liabilities         23,264         (19,406)           Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (25,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activities         (86,128)         (118,307)           Net Decrease in Cash and Cash Equivalents         (1,077)         (12,211)           Cash and Cash Equivalents, Beginning of Period         24,407         23,855	Taxes accrued	(9,340)	7,474
Net Cash Provided by Operating Activities         274,863         245,753           Cash Flow from Investing Activities:         (209,230)         (159,056)           Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activities         (86,128)         (118,307)           Net Decrease in Cash and Cash Equivalents         (1,077)         (12,211)           Cash and Cash Equivalents, Beginning of Period         24,407         23,855	Other assets/liabilities	18,859	(13,809)
Cash Flow from Investing Activities:Utility plant additions(209,230)(159,056)Contributions in aid of construction19,02118,636Notes receivable from affiliates(238)—Proceeds from sale of utility plant635763Net Cash Used in Investing Activities(189,812)(139,657)Cash Flow from Financing Activities:(125,000)(150,000)Repayments of non-current debt(125,000)(150,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Regulatory assets/liabilities	23,264	(19,406)
Utility plant additions         (209,230)         (159,056)           Contributions in aid of construction         19,021         18,636           Notes receivable from affiliates         (238)         —           Proceeds from sale of utility plant         635         763           Net Cash Used in Investing Activities         (189,812)         (139,657)           Cash Flow from Financing Activities:         (125,000)         (150,000)           Repayments of non-current debt         (125,000)         (150,000)           Repayments of finance leases         92         (254)           Notes payable to affiliates         12,654         (59,129)           Capital contribution         76,152         126,076           Dividends paid         (50,026)         (35,000)           Net Cash Used in Financing Activities         (86,128)         (118,307)           Net Decrease in Cash and Cash Equivalents         (1,077)         (12,211)           Cash and Cash Equivalents, Beginning of Period         24,407         23,855	Net Cash Provided by Operating Activities	274,863	245,753
Contributions in aid of construction19,02118,636Notes receivable from affiliates(238)—Proceeds from sale of utility plant635763Net Cash Used in Investing Activities(189,812)(139,657)Cash Flow from Financing Activities:(125,000)(150,000)Repayments of non-current debt(125,000)(150,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Cash Flow from Investing Activities:		
Notes receivable from affiliates (238) — Proceeds from sale of utility plant 635 763  Net Cash Used in Investing Activities (189,812) (139,657)  Cash Flow from Financing Activities: Repayments of non-current debt (125,000) (150,000) Repayments of finance leases 92 (254) Notes payable to affiliates 12,654 (59,129) Capital contribution 76,152 126,076 Dividends paid (50,026) (35,000)  Net Cash Used in Financing Activities (86,128) (118,307)  Net Decrease in Cash and Cash Equivalents (1,077) (12,211)  Cash and Cash Equivalents, Beginning of Period 24,407 23,855	Utility plant additions	(209,230)	(159,056)
Proceeds from sale of utility plant635763Net Cash Used in Investing Activities(189,812)(139,657)Cash Flow from Financing Activities:(125,000)(150,000)Repayments of non-current debt(125,000)(150,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Contributions in aid of construction	19,021	18,636
Net Cash Used in Investing Activities(189,812)(139,657)Cash Flow from Financing Activities:(125,000)(150,000)Repayments of non-current debt(125,000)(254,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Notes receivable from affiliates	(238)	_
Cash Flow from Financing Activities:Repayments of non-current debt(125,000)(150,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Proceeds from sale of utility plant	635	763
Repayments of non-current debt(125,000)(150,000)Repayments of finance leases92(254)Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Net Cash Used in Investing Activities	(189,812)	(139,657)
Repayments of finance leases       92       (254)         Notes payable to affiliates       12,654       (59,129)         Capital contribution       76,152       126,076         Dividends paid       (50,026)       (35,000)         Net Cash Used in Financing Activities       (86,128)       (118,307)         Net Decrease in Cash and Cash Equivalents       (1,077)       (12,211)         Cash and Cash Equivalents, Beginning of Period       24,407       23,855	Cash Flow from Financing Activities:		
Notes payable to affiliates12,654(59,129)Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Repayments of non-current debt	(125,000)	(150,000)
Capital contribution76,152126,076Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Repayments of finance leases	92	` '
Dividends paid(50,026)(35,000)Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Notes payable to affiliates	12,654	(59,129)
Net Cash Used in Financing Activities(86,128)(118,307)Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Capital contribution	76,152	126,076
Net Decrease in Cash and Cash Equivalents(1,077)(12,211)Cash and Cash Equivalents, Beginning of Period24,40723,855	Dividends paid	(50,026)	(35,000)
Cash and Cash Equivalents, Beginning of Period 24,407 23,855	Net Cash Used in Financing Activities	(86,128)	(118,307)
	-	(1,077)	(12,211)
Cash and Cash Equivalents, End of Period \$ 23,330 \$ 11,644		24,407	23,855
	Cash and Cash Equivalents, End of Period \$	23,330 \$	11,644

#### Central Maine Power Company and Subsidiaries Consolidated Statements of Changes in Equity (Unaudited)

#### **CMP Stockholder**

		•	JIVIF SLUCKII	oluei				
(Thousands, except per share amounts)	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Other Comprehensive Loss	Common Stock	Non- controlling Interest	
As of December 31, 2020	31,211,471 \$	156,057	\$ 824,039	\$1,125,689	\$ (3,793)	\$2,101,992	\$ 32,162	
Net income	_	_	_	129,754	_	129,754	2,340	132,094
Other comprehensive income, net of tax	_	_	_	_	299	299	_	299
Comprehensive income								132,393
Stock-based compensation	_	_	232	_	_	232	_	232
Capital contribution from parent	_	_	126,076	_	_	126,076	_	126,076
Preferred stock dividends				(26)		(26)		(26)
Common stock dividends	<del>_</del>	_	_	(35,000)	_	(35,000)	_	(35,000)
As of September 30, 2021	31,211,471 \$	156,057	\$ 950,347	\$1,220,417	\$ (3,494)	\$2,323,327	\$ 34,502	\$2,357,829
As of December 31, 2021	31,211,471 \$	156,057	\$ 950,478	\$1,050,487	\$ (3,543)	\$2,153,479	\$ 35,217	\$2,188,696
Net income	<del>_</del>	_	_	125,371	_	125,371	2,391	127,762
Other comprehensive income, net of tax	_	_	_	_	71	71	_	71
Comprehensive income								127,833
Stock-based compensation	_	_	602		_	602	_	602
Capital contribution from parent	<del></del>	_	76,152	_	_	76,152	_	76,152
Preferred stock dividends		_	_	(26)		(26)	_	(26)
Common stock dividends	_	_	_	(50,000)	_	(50,000)	_	(50,000)
As of September 30, 2022	31,211,471 \$	156,057	\$1,027,232	\$1,125,832	\$ (3,472)	\$2,305,649	\$ 37,608	\$2,343,257

<sup>(\*)</sup> Par value of share amounts is \$5