

May '21 Equity Issuance Factsheet

AVANGRID closed on an issuance of \$4B in equity on May 18, 2021

Equity Issuance

\$4B
Amount Raised

\$51.40
Issuance Price

78M
Shares Issued

New Shares Outstanding

387M
New Total Shares Outstanding
(309.5M + 78M Shares)

358M
Wtd. Avg. Shares for 2021

347M / 328M
Wtd. Avg. Shares for
3 / 6 mos ending 6/30/2021

Purchasers

Qatar Investment Authority
\$740M
18.5% (~14M shares)

Iberdrola
\$3260M
63M shares (81.5%)
Iberdrola holds 81.5%
(~316M shares)

EPS calculations are based on Wtd. Avg. Shares for the period measured