



NEWS RELEASE

Associated Announces Increase in Common Stock Dividend

10/20/2015

GREEN BAY, Wis., Oct. 20, 2015 /PRNewswire/ -- The Board of Directors of Associated Banc-Corp (NYSE: ASB) ("Associated") today declared a regular quarterly cash dividend of \$0.11 per common share, payable on December 15, 2015, to shareholders of record at the close of business on December 1, 2015. This is an increase of \$0.01 from the previous quarterly cash dividend of \$0.10 per common share.

"We are pleased to announce an increase in Associated's dividend," said President and CEO Philip B. Flynn. "We see this dividend increase as delivering on our commitment to enhance shareholder value."

The Board of Directors also declared a regular quarterly cash dividend of \$0.50 per depositary share on Associated's 8.00% Series B Perpetual Preferred Stock, payable on December 15, 2015, to shareholders of record at the close of business on December 1, 2015.

The Board of Directors also declared a regular quarterly cash dividend of \$0.3828125 per depositary share on Associated Banc-Corp's 6.125% Series C Perpetual Preferred Stock, payable on December 15, 2015, to shareholders of record at the close of business on December 1, 2015.

ABOUT ASSOCIATED BANC-CORP

Associated Banc-Corp (NYSE: ASB) has total assets of over \$27 billion and is one of the top 50, publicly traded, U.S. bank holding companies. Headquartered in Green Bay, Wisconsin, Associated is a leading Midwest banking

franchise, offering a full range of financial products and services from over 200 banking locations serving more than 100 communities throughout Wisconsin, Illinois and Minnesota, and commercial financial services in Indiana, Michigan, Missouri, Ohio and Texas. Associated Bank, N.A. is an Equal Housing Lender, Equal Opportunity Lender and Member FDIC. More information about Associated Banc-Corp is available at www.associatedbank.com.

FORWARD LOOKING STATEMENTS

Statements made in this document which are not purely historical are forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. This includes any statements regarding management's plans, objectives, or goals for future operations, products or services, and forecasts of its revenues, earnings, or other measures of performance. Such forward-looking statements may be identified by the use of words such as "believe", "expect", "anticipate", "plan", "estimate", "should", "will", "intend", "outlook", or similar expressions. Forward-looking statements are based on current management expectations and, by their nature, are subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Factors which may cause actual results to differ materially from those contained in such forward-looking statements include those identified in the Company's most recent Form 10-K and subsequent SEC filings. Such factors are incorporated herein by reference.

Investor Contact:

Teresa Gutierrez, Senior Vice President, Director of Investor Relations
920-491-7059

Media Contact:

Cliff Bowers, Senior Vice President, Director of Public Relations
920-491-7542

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/associated-announces-increase-in-common-stock-dividend-300163158.html>

SOURCE Associated Banc-Corp