



## NEWS RELEASE

# Associated Bank announces leadership changes

10/24/2017

GREEN BAY, Wis., Oct. 24, 2017 /PRNewswire/ -- Associated Banc-Corp (NYSE: ASB) (Associated) today announced changes involving its executive committee.

**Patrick Derpinghaus**, executive vice president and chief audit executive, has announced his plans to retire March 1, 2018. Derpinghaus, who joined Associated in 2011, had a successful career in various audit, accounting and administrative roles within the financial services industry spanning four decades. He also played an integral role in leading the Associated Veterans Network.

"Patrick has been instrumental in the advancement of Associated's internal audit program, helping to ensure continuous, objective review of the company's business processes," said Philip B. Flynn, Associated president and CEO. "Through his commitment to Associated Veterans Network, Patrick has also helped progress our Veteran recruitment efforts and build a network of support for our military colleagues, their families and community members."

In anticipation of Derpinghaus' retirement and succession, the company also announced that **Matthew Braeger** has accepted the position of executive vice president and deputy chief audit executive effective October 24, 2017. He will continue to report to Derpinghaus.

Braeger joined Associated in 2013 as senior vice president and audit director. He has more than 17 years' of audit experience, primarily in banking technology and financial services.

**Nicole Kitowski**, executive vice president and deputy chief risk officer, has been appointed to Associated's

executive committee effective October 24, 2017. She reports to Randall Erickson, executive vice president, general counsel, corporate secretary and chief risk officer.

Kitowski joined Associated in 1992 and has held leadership roles in consumer banking, operations and technology, and corporate risk. She is currently responsible for financial intelligence, corporate security, third party risk management, and operational risk management.

## ABOUT ASSOCIATED BANC-CORP

Associated Banc-Corp (NYSE: ASB) has total assets of \$30 billion and is one of the top 50 publicly traded U.S. bank holding companies. Headquartered in Green Bay, Wisconsin, Associated is a leading Midwest banking franchise, offering a full range of financial products and services from over 200 banking locations serving more than 100 communities throughout Wisconsin, Illinois and Minnesota, and commercial financial services in Indiana, Michigan, Missouri, Ohio, and Texas. Associated Bank, N.A. is an Equal Housing Lender, Equal Opportunity Lender and Member FDIC. More information about Associated Banc-Corp is available at **[www.associatedbank.com](http://www.associatedbank.com)**.

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