

## **Diös and Nordic Choice Hotels to build a hotel in central Umeå**

**Diös has signed a letter of intent with Nordic Choice Hotels to build a Clarion hotel in a primary location in central Umeå. The hotel will be built in the Magne neighbourhood at Storgatan 38 and will create an entirely new meeting place in the city centre. The hotel project is designed by the architects Krook and Tjäder, who have previously designed several hotels for Nordic Choice Hotels.**

Discussions with Nordic Choice Hotels regarding a hotel project in the Magne neighbourhood have been ongoing for some time. Construction is planned to commence in spring 2019 and is estimated to continue for approximately two years. The hotel will be a full-scale Clarion hotel including some 280 rooms, conference facilities and a sky-bar.

- Developing central Umeå with a modern hotel and a new attractive meeting place has been in our plans for a while. It is part of our urban development plan for Umeå through which we contribute to more people wanting to spend time in the city centre. It feels good to do this together with a partner such as Nordic Choice Hotels. We have another shared hotel project in Sundsvall. We will also continue to develop Magne and central Umeå together with the municipality of Umeå, Nordic Choice Hotels and others, says Lars-Göran Dahl, Head of Business Development, Diös.

- Umeå is a success story for Nordic Choice Hotels, which is why it's obvious for me to continue to invest in the city! We are fully focused on creating and developing exciting experiences both for those who are just visiting, as well as everybody who lives in Umeå. Clarion hotel will become the Umeå residents' favourite living room. I promise that when we open the place in 2021, it will be completely full at the hotel and we will offer something new and unique, says Nordic Choice Hotel founder, Petter A. Stordalen.

- I'm delighted that Diös and Nordic Choice Hotels believe in Umeå and want to invest here. Umeå is growing, with more residents, more new companies and more visitors. We must ensure that the new projects that are implemented in the city contribute to creating more opportunities, and more life and energy in the city centre, says Hans Lindberg, Chair of the Municipal Executive Board, Umeå municipality.

Diös Fastigheter owns and develops both commercial and residential properties in prioritized growth cities. With a market value of approx. SEK 19.7 billion, a portfolio of 337 properties and a lettable area of 1,534,000 sq.m, our vision is to be the most active and sought-after landlord in our market. The market extends from Borlänge to Luleå, and the company's head office is in Östersund. Since it started in 2005, the company has had continuous growth in the value of its property portfolio and its shares are listed on NASDAQ OMX Stockholm, Mid Cap. Find out more about Diös at [www.dios.se](http://www.dios.se)

Diös Fastigheter AB (publ), Box 188, 831 22 Östersund | Tel: +46 770-33 22 00, [info@dios.se](mailto:info@dios.se), [www.dios.se](http://www.dios.se) | Co. reg. nr: 556501-1771

**For further information, please contact:**

Lars-Göran Dahl, Head of Business Development, Diös

Telephone: +46 (0)10-470 95 04

E-mail [lars-goran.dahl@dios.se](mailto:lars-goran.dahl@dios.se)

Daniel Stenbäck, Chief Development Officer, Nordic Choice Hotels

Telephone: +46 (0)70-161 68 06

E-mail [daniel.stenback@choice.no](mailto:daniel.stenback@choice.no)

Hans Lindberg, Chair of the Municipal Executive Board, Umeå municipality

Telephone: +46 (0)70-589 01 66

E-mail: [hans.lindberg@umea.se](mailto:hans.lindberg@umea.se)

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