

Divestment of Orkla's skin care business in Poland completed

12/31/2020

In its press release of 4 November 2020, it was announced that Orkla Care Poland had entered into an agreement to sell the company's skin care business in Poland.

The transaction has been approved by relevant competition authorities and was completed today.

The press release of 4 November 2020 can be found here:

<https://investors.orkla.com/English/news/ir-news/ir-news-details/2020/Orkla-divests-skin-care-business-in-Poland-01c91df89/default.aspx>

About Orkla

Orkla is a leading supplier of branded consumer goods and concept solutions to the consumer, out-of-home and bakery markets in the Nordics, Baltics and selected markets in Central Europe and India. Orkla is listed on the Oslo Stock Exchange and its headquarters is in Oslo. In 2019, the Group had a turnover of NOK 43.6 billion, and approximately 18,500 employees as of 31 December 2019.

Orkla ASA

Oslo, 31 December 2020

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