



NEWS RELEASE

Ecolomondo Announces That It Reached a New Milestone in Its Ramp-Up Phase

5/26/2023

MONTREAL--(BUSINESS WIRE)-- Ecolomondo Corporation (TSXV: ECM) (OTC: ECLMF) (the “Company” or “Ecolomondo”), a cleantech company specializing in the commercialization of its Thermal Decomposition Process (“TDP”) proprietary recycling technology and the global deployment of TDP turnkey facilities, is pleased to announce that it reached a new milestone in its ramp-up phase.

The Company has focused its efforts on the beginning of commercial production at its Hawkesbury TDP facility. After performing initial test batches, the Company increased its batch payload to 10,000 lbs during another successful batch completed on May 24, 2023.

This batch size of 10,000 lbs used 564 end-of-life tires (“ELTs”) to produce 3,800 lbs of carbon black, 15 barrels of oil and 1,150 lbs of process gas, and including 1,287 lbs of steel and 564 lbs of fiber that were extracted from the scrap tires during the shredding stage. This batch is expected to generate gross revenues of C\$5,853, including tipping fees collected for processing ELTs.

Previously in this year, our technical teams performed numerous test runs using both Reactors 1 and 2. These test runs allowed them to acquire the necessary knowledge and experience to improve process efficiency, validate capacity of burners, evacuation system and all thermal apparatus.

Once reactor payloads have successfully achieved the 15,000 lbs threshold, the Company expects to start with the final stage of its ramp-up phase, starting with one batch per day, followed by 2 batches per day and ending with 3

batches per day for each of the two reactors.

While management is optimistic of its schedule, it cautions that further ramp-up testing may bring to light certain adjustments that may require adjustments from time to time.

About Ecolomondo Corporation

Ecolomondo Corporation is a Canadian cleantech company that prides itself after its proprietary Thermal Decomposition technology TDP which is headquartered in Québec, Canada. It has a 25-year history and during this time has been focused on its development of its technology and the deployment of TDP turnkey facilities. TDP recovers high value re-usable commodities from scrap tire waste, notably rCB, oil, syngas, fiber and steel. Ecolomondo expects to be a leading player in the cleantech space and be an active contributor to the global circular economy. Ecolomondo trades on the TSX Venture Exchange under the symbol (TSXV:ECM). To learn more, visit www.ecolomondo.com

Our Mission, Vision & Strategy

Ecolomondo's mission is to be a contributing participant in a dynamic Circular Economy and to increase shareholder value by producing and supplying large quantities of recovered resources to be re-used in the manufacture of new products.

Ecolomondo's vision is to be a leading producer and reseller of recovered resources by building and operating TDP facilities, strategically located in industrialized countries, close to feedstock, labor and offtake clients.

Our strategy is to become a major global builder and operator of TDP turnkey facilities, for now specializing in the processing of ELTs. Our intent is to expand aggressively in North America and Europe. Our experience and modular technology should help us get there faster and better. We plan to keep performing ongoing research and development to ensure that Ecolomondo remains technologically advanced.

Environmental, Social & Governance (ESG)

On the social aspect the Company plans to measure global health and safety, injury rate and gender diversity, and finally in the corporate governance aspect, the Company is measuring ethics and anticorruption, ESG reporting and board independence.

About TDP

The TDP process is technically proven and more advanced than most other pyrolysis technologies. Over the years, our Technological teams were able to overcome all uncertainties that plagued most competitors especially in these areas: pre-filtration, reactor cooling, reactor rotation, reactor evacuation, water recycling, cleaning of rCB, (hydrocarbon removal), mass monitoring, heat curve development, humidity and water removal, safety testing,

system automation, emissions control and monitoring, rCB and pyrolysis oil post processing, efficient syngas reuse.

TDP is Environmentally Friendly – CO2 Reduction

By producing rCB, TDP reduces GHG emissions by 90% versus the production of virgin carbon black. The production of rCB at the Hawkesbury and Shamrock facilities are expected to reduce CO2 emissions by 22,400 and 67,200 tons per year, respectively.

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Cautionary Note Regarding Forward Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although Ecolomondo believes that the expectations reflected in forward looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Except as required by law, Ecolomondo disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

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Source: Ecolomondo Corporation