



NEWS RELEASE

Ecolomondo Announces the Beginning of Production Ramp-Up at Its New Hawkesbury TDP Facility

4/24/2023

MONTREAL--(BUSINESS WIRE)-- Ecolomondo Corporation (TSXV: ECM) (OTC: ECLMF) (the “Company” or “Ecolomondo”), a cleantech company specializing in the commercialization of its Thermal Decomposition Process (“TDP”) proprietary recycling technology and the global deployment of TDP turnkey facilities, is pleased to announce the beginning of production ramp-up at its new Hawkesbury TDP facility.

The Company previously performed two successful batches in the first quarter using Reactor 1. These batches, even though successful, helped technical teams identify and complete minor improvements. During this time, the technical teams also took the opportunity to make certain enhancements to both Reactor 1 and 2, preparing both for production ramp-up.

The Company tested these changes last week with a batch of 4,000 lbs with Reactor 2 and results were very positive. On a technical perspective, both Reactor 1 and 2 have now performed successful batches, leading the way to our ramp-up phase. During this latest batch, the thermal processing time was 4½ hours, well below the projected 6-hour period, opening the door to the possibility of improved production efficiency in the future.

The Company expects to operate both reactors simultaneously in the next several weeks, gradually increasing reactor payloads to 15,000 lbs per batch. Once this threshold is achieved, the Company plans to process one batch per day per reactor, followed by 2 batches per day per reactor and ending with 3 batches per day per reactor, all being expected to be completed by the end of June 2023. The Hawkesbury plant is expected to perform 1980 batches per year and produce 5,300 tons of recovered carbon black (“rCB”), 42,700 barrels of oil, 1,800 tons of

steel, 1,600 tons of process gas and 850 tons of fiber.

While management is very optimistic of its schedule, it cautions that the ramp-up phase may bring to light certain adjustments that may need to be corrected from time to time, which are inherent to the business.

During the recent weeks, the Hawkesbury TDP facility continued to shred end-of-life tires to enable the Company to ramp-up tire shredding and produce crumb rubber needed for the TDP continuous operations. In preparing for the ramp-up and planning for continuous operations, management hired 4 new experienced TDP operators (bringing the current team to 6), 2 carbon black operators, along with additional general support staff.

“I am impressed by the work and speed that our technical teams were able to identify and perform technical enhancements. It is clear to me that they have garnered the technical expertise to maintain and operate the Hawkesbury plant efficiently. The Hawkesbury project is getting ready to start continuous operations and to finally begin to ship products to our off-takers”, says Eliot Sorella, Chairman & CEO of Ecolomondo Corporation.

About Ecolomondo Corporation

Ecolomondo Corporation is a Canadian cleantech company that prides itself after its proprietary Thermal Decomposition technology TDP which is headquartered in Québec, Canada. It has a 25-year history and during this time has been focused on its development of its technology and the deployment of TDP turnkey facilities. TDP recovers high value re-usable commodities from scrap tire waste, notably rCB, oil, syngas, fiber and steel. Ecolomondo expects to be a leading player in the cleantech space and be an active contributor to the global circular economy. Ecolomondo trades on the TSX Venture Exchange under the symbol (TSXV:ECM). To learn more, visit www.ecolomondo.com

Our Mission, Vision & Strategy

Ecolomondo's mission is to be a contributing participant in a dynamic Circular Economy and to increase shareholder value by producing and supplying large quantities of recovered resources to be re-used in the manufacture of new products.

Ecolomondo's vision is to be a leading producer and reseller of recovered resources by building and operating TDP facilities, strategically located in industrialized countries, close to feedstock, labor and offtake clients.

Our strategy is to become a major global builder and operator of TDP turnkey facilities, for now specializing in the processing of ELTs. Our intent is to expand aggressively in North America and Europe. Our experience and modular technology should help us get there faster and better. We plan to keep performing ongoing research and

development to ensure that Ecolomondo remains technologically advanced.

About TDP

The TDP process is technically proven and more advanced than most other pyrolysis technologies. Over the years, our Technological teams were able to overcome all uncertainties that plagued most competitors especially in these areas: pre-filtration, reactor cooling, reactor rotation, reactor evacuation, water recycling, cleaning of rCB, (hydrocarbon removal), mass monitoring, heat curve development, humidity and water removal, safety testing, system automation, emissions control and monitoring, rCB and pyrolysis oil post processing, efficient syngas reuse.

TDP is Environmentally Friendly – CO2 Reduction

By producing rCB, TDP reduces GHG emissions by 90% versus the production of virgin carbon black. The production of rCB at the Hawkesbury and Shamrock facilities are expected to reduce CO2 emissions by 22,400 and 67,200 tons per year, respectively.

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Source: Ecolomondo Corporation