## Heimstaden

## **Press release**

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## Heimstaden appoints Michael Byrgesen Hansen as Country Manager in Denmark

Heimstaden is pleased to announce the appointment of Michael Byrgesen Hansen, (53), as new Country Manager in Denmark.

Michael has worked in Heimstaden since April 1<sup>st</sup>, 2019 as Head of Asset Management and has been the interim Country Manager since January. He has extensive experience from the real estate and property management industry from various domestic and international companies. Prior to joining Heimstaden, Michael spent 14 years with the INGKA Group, covering several positions such as Development Director in Europe, Managing Director in Spain and European Regional Asset Manager.

Michael will formally start April 1st, but as the interim Country Manager, he is already well underway with its new tasks.

Heimstaden Denmark has grown rapidly in Denmark the last few years, especially since the acquisition of Nordic Property Management in October 2017 and the subsequent insourcing of all administration and services. Today, Heimstaden Denmark covers a portfolio of 136 properties and 10 new development projects with a total of app. 10,000 residential units and 165 commercial units. The Danish organization counts 125 employees, working from the offices in Copenhagen and Horsens.

"Heimstaden Denmark has undergone an impressive growth over the last couple of years and is now entering a new and exciting phase, where we will continue to focus on securing contemporary housing in the Danish rental housing market and sublime customer service across the entire value chain. It is a work that is already in full swing and which I look forward to dedicating even more focus", says Michael Byrgesen Hansen.

"We are happy that Michael came through as the strongest candidate after a thorough recruitment process. He is already fully aligned with our culture and the vision of Friendly Homes and we are looking forward to develop the company further together with Michael", says Patrik Hall, CEO Heimstaden.

The recruitment of his successor as Head of Asset Management for Denmark will immediately be started.

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Heimstaden is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 54,900 apartments and a property value of approximately SEK 114 billion value. Heimstadens preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, see www.heimstaden.com