

Heimstaden

Press release

23 October 2020

Heimstaden strengthens management team and scales up international presence

Heimstaden announces the appointment of Paul Spina as Chief Asset Management Officer and Stan Kubacek as Senior Managing Director of Heimstaden's Central and Eastern Europe investment team.

Heimstaden is one of the largest residential real estate companies in Europe, providing more than 100,000 sustainable and friendly homes to customers across six European countries. In 2020, Heimstaden has closed transactions with a value in excess of SEK 20bn, expanded into the Czech Republic and established in-house operations in Germany. With the addition of new, competent colleagues with broad international experience, the company is well set to fulfil its ambitions of further sustainable growth.

Paul Spina will be responsible for the development and execution of Heimstaden's asset management plans in all countries and starts November 1, 2020. He comes from 5 years at WeWork, where he most recently held the position of Head of Project Delivery for Europe, The Middle East and Africa (EMEA), overseeing the development, delivery and execution of all projects within WeWork's EMEA portfolio.

"I am thrilled to join an impressive group of leaders in Heimstaden's management team at an important stage in the company's journey. Heimstaden's scale and financial strength provide an exciting opportunity and allows me to pursue a mission I am passionate about: delivering high quality housing. I look forward to contributing to the growth and profitability of the business by driving value to each individual asset and delivering friendly homes for our customers" said Paul Spina.

Stan Kubacek has started as Senior Managing Director and will from Heimstaden's office in Prague, be responsible for Heimstaden's investment strategy in Central and Eastern Europe and Germany. Stan Kubacek comes from

the position of Managing Director at Round Hill Capital where he was responsible for residential investments in Europe.

"Heimstaden's sustainable and customer centered mindset provides value to customers and communities, and I am looking forward to scale up Heimstaden's presence in both existing and new markets. With our European investment mandate, evergreen structure and long-term strategic capital backing, we are well positioned to take opportunities in both mature residential markets, as well as in countries where the private rental sector is a nascent asset class." said Stan Kubacek

"Over the last few years, we have established ourselves as a leading residential real estate company in Europe and with the international experience and competence Paul and Stan bring to the company, we are even better equipped to enrich and simplify customers' lives through sustainable and friendly homes," said Patrik Hall.

Heimstaden Group has investment teams in 6 countries and will be headquartered in new offices in Copenhagen in November 2020. Heimstaden Denmark will continue the Danish operations from today's location.

"Since we established Heimstaden Group's investment team in Copenhagen in January 2019, we have grown significantly in all parts of the organization and focused our investments on a broader European market. We are pleased to have recruited additional high-quality key personnel and look forward to executing on Heimstaden's strategy together with them," said Co-CIO Christian Fladeland.

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Heimstaden is a leading real estate company in Europe, with a focus on acquiring, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and friendly homes for our tenants. Heimstaden has about 100,100 apartments and a property value of approximately SEK 135 billion. Heimstaden's preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, visit www.heimstaden.com
