



NEWS RELEASE

Key information relating to cash dividend to be paid by Vår Energi ASA

4/26/2022

Sandnes, Norway, 27 April 2022: The Board of Vår Energi ASA (OSE: VAR) has resolved to pay a dividend payment of USD 225 000 000 (USD 0.0901 per share) relating to Q1 2022.

Dividend amount: 0.0901

Announced currency: USD

Last day including right: 04.05.2022

Ex-date: 05.05.2022

Record date: 06.05.2022

Payment date: 12.05.2022

Date of approval: 26.04.2022

The dividend will be paid in NOK and the NOK dividend amount is based on the daily exchange rate published by Norges Bank 26 April 2022 approximately at 1600hrs CEST. The rate of 9.1758 results in a dividend payment in NOK 2 064 555 000 (NOK

0.8270 per share).

Contact

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About Vår Energi

Vår Energi is a leading independent upstream oil and gas company on the Norwegian continental shelf (NCS). We are committed to deliver a better future through responsible value driven growth based on over 50 years of NCS operations, a robust and diversified asset portfolio with ongoing development projects, and a strong exploration track record. Our ambition is to be the safest operator on the NCS, the partner of choice, an ESG leader and a net-zero producer (Scope 1 and 2) by 2030.

Vår Energi has more than 900 employees and equity stakes in 36 fields producing net 246,000 boe per day in 2021. We have our headquarters outside Stavanger, Norway, with offices in Oslo and Hammerfest. To learn more, please visit varenergi.no.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange release was published by Ida Fjellheim, Head of Investor Relations at Vår Energi ASA, on 27 April 2022 at 07:00 CET.