

NEWS RELEASE

Mandatory notification of trade – Shares for employees 2022

5/9/2022

Employees in more than 20 countries have been offered the opportunity to buy Orkla shares at a discount, for the amount of NOK 10 000, NOK 15 000 or NOK 30 000 (included the discount). The purchase price will be set at Orkla's closing price on 13 May 2022, minus 15% discount.

The offer is valid from 9 - 13 May 2022. This programme was introduced in 1999.

Please see the attachment for an overview of the primary insiders who have ordered shares in Orkla on 9 May 2022.

The purchase price and the number of shares acquired by the primary insiders, as well as their updated shareholdings, will be notified the Stock Exchange following the determination of the purchase price.

Orkla ASA Oslo, 9 May 2022

Ref.:

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