

## Mandatory notification of trade – granting of stock options to primary insiders

5/6/2022

As part of Orkla's Long Term Incentive Program set out in Orkla's executive remuneration guidelines, options have today, 6 May 2022, been granted for 2021 to the following primary insiders:

Harald Ullevoldsæter, EVP CFO	54,769 options
Christer Grönberg, EVP Group Functions	50,996 options
Atle Vidar Nagel-Johansen, EVP Orkla BCG	69,456 options
Hege Holter Brekke, EVP Orkla Care	54,396 options
Ingvill T. Berg, EVP OCS	52,235 options
Johan Clarin, EVP OFI	56,319 options
Thomas Ljungqvist, Acting EVP OC&FI	29,253 options
Sverre Prytz, EVP M&A and Strategy	51,709 options
Håkon Mageli, EVP Corp Affairs & Comm.	43,839 options

Each share option gives the right to purchase one share in Orkla ASA. The strike price of the options was set to NOK 75.18 per share based on the closing price on 21st April 2022 plus 3% p.a. in the vesting period and adjusted for dividend paid until exercise. The options will lapse if not exercised by 21 April 2027. The options may only be exercised after 3 years (21 April 2025), although the options awarded to EVP Corp Affairs & Comm. are divided into three tranches whereby 20% vests in year one, 20% in year 2 and 60% in year 3, with the first tranche vesting 21 April 2023. For further information, see attachment available at [www.newsweb.no](http://www.newsweb.no).

Orkla ASA

Oslo, 6 May 2022

Ref.:

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