

MapsPeople A/S: Company announcement - Exercise of warrants

6/1/2022

MapsPeople A/S | Issuance of bonus shares

MAY NOT BE PUBLISHED, DISTRIBUTED, OR SUPPLIED OR IN PARTICULAR, DIRECTLY OR INDIRECTLY, IN OR TO THE USA, AUSTRALIA, CANADA, OR JAPAN.

This announcement does not constitute an offering circular, Prospectus, or other offer document. No one should purchase or subscribe for any securities in MapsPeople A/S ("MapsPeople" or the "Company") except on the basis of information in the Prospectus published by the Company in connection with the Offering and admission of such securities to trading on Nasdaq First North Premier Growth Market Denmark ("First North"), which is available on the Company's website.

Company Announcement No. 9 - 2022

Aalborg, June 1, 2022

Increase in share capital and number of votes due to exercise of warrants

Reference is made to the 2,716,250 warrants issued by MapsPeople A/S ("MapsPeople") at the extraordinary general meeting on April 26 2021. Each warrant entitles the holder to subscribe for one share in MapsPeople with a nominal value of DKK 0.02 per share.

Pursuant to the section 4.8 of the articles of association and appendix 4.8 (the warrant terms), the warrants are

exercisable in exercise windows open in a two weeks period running from MapsPeople's preliminary announcement of its financial statements or publication of its interim financial report.

Since the opening of the exercise window on May 17, 2022 instruction and payment has been received to exercise a total of 250,000 warrants by one (1) warrant holder.

Each of the 250,000 warrants entitles the warrant holder to subscribe for one share in MapsPeople with a nominal value of DKK 0.02 at an exercise price of DKK 0.02 per share, equivalent to a total nominal value of DKK 5,000.

Today the Board of Directors decided to carry out the capital increase relating to the exercised warrants. As a result of the capital increase, the share capital of MapsPeople will be increased by a nominal amount of DKK 5,000 from DKK 1,097,928 to DKK 1,102,928. The number of shares and votes will be increased from 54.896.400 to 55.146.400.

Following the completion of the capital increase, 2,436,250 warrants remain under section 4.8 of the articles of association.

The capital increase will be registered with the Danish Business Authority (Erhvervsstyrelsen) on June 2, 2022.

CONTACT INFORMATION

MapsPeople A/S

Michael Gram, CEO

Mobile (+45) 53 74 09 00

Email **mg@mapspeople.com**

Stigsborgvej 60, 9400 Nørresundby

Denmark

Certified Advisor

Grant Thornton

Jesper Skaarup Vestergaard

Mobile (+45) 31 79 90 00

Grant Thornton

Stockholmsgade 45 2100 Copenhagen Ø

Denmark

Source: MapsPeople

<https://news.cision.com/mapspeople-a-s/r/mapspeople-a-s--company-announcement---exercise-of-warrants,c3578637>

<https://mb.cision.com/Main/20415/3578637/1587780.pdf>