



NEWS RELEASE

Merzell Holding – Minutes of Annual General Meeting

5/19/2022

Merzell Holding – Minutes of Annual General Meeting

Oslo, 19 May 2022: The annual general meeting of Merzell Holding ASA was held today, on 19 May 2022, as an electronic meeting through Lumi AGM.

All the proposed resolutions set out in the notice to the annual general meeting were adopted in accordance with the proposals, including the re-election of the board members Joar Welde as chairperson of the board, Erik Fjellvær Hagen as board member and Helge Nielsen as board member and the authorisations to the board of directors to increase the share capital of the company by up to NOK 3,500,000 and NOK 20,111,647, respectively.

The minutes from the annual general meeting are attached hereto and will also be made available on the company's webpage, <https://investor.merzell.com/general-meeting/>.

For further information, please contact:

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About Merzell Holding:

Merzell delivers services to public and private buyers and our goal is to become the leading software-as-a-service (SaaS)-platform for e-tendering and procurement in Europe. Merzell is already a leading platform for public e-tendering and entered the procurement

market in 2020, and services approximately 30,000 customers across 15 European markets and in the US. Merzell's unique marketplace simplifies the tender and procurement process and makes it safe and easy for buyers to find relevant suppliers for their tenders and daily purchasing needs. We also ensure suppliers find relevant business opportunities and offer tools for suppliers to digitally receive and handle purchases from public and private buyers.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.