



NEWS RELEASE

Pershing Square Holdings, Ltd. Announces Transactions in Own Shares

5/16/2022

LONDON--(BUSINESS WIRE)-- Regulatory News:

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) ("PSH") today announced that it has purchased, through PSH's agent, Jefferies International Limited ("Jefferies"), the following number of PSH's Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

Trading Venue:	London Stock Exchange
Ticker:	PSH
Date of Purchase:	16 May 2022
Number of Public Shares purchased:	31,191 Shares
Highest Price Paid Per Share:	2,600 pence / 31.86 USD
Lowest Price Paid Per Share:	2,575 pence / 31.55 USD
Average Price Paid Per Share:	2,599 pence / 31.84 USD
Ticker:	PSHD
Date of Purchase:	16 May 2022
Number of Public Shares purchased:	3,507 Shares
Highest Price Paid Per Share:	32.00 USD
Lowest Price Paid Per Share:	31.85 USD
Average Price Paid Per Share:	31.89 USD
Trading Venue:	Euronext Amsterdam
Ticker:	PSH
Date of Purchase:	16 May 2022
Number of Public Shares purchased:	12,218 Shares
Highest Price Paid Per Share:	32.00 USD
Lowest Price Paid Per Share:	31.50 USD
Average Price Paid Per Share:	31.85 USD

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 45.77

USD / 37.16 GBP which was calculated as of 10 May 2022. After giving effect to the above buyback, PSH has 198,944,114 Public Shares outstanding. Excluded from the shares outstanding are 12,012,636 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

Media

Camarco

Ed Gascoigne-Pees / Julia Tilley +44 (0)20 3781 8339, media-pershingsquareholdings@camarco.co.uk

Source: Pershing Square Holdings, Ltd.