NEWS RELEASE

Pershing Square Holdings, Ltd. Announces Transactions in Own Shares and Weekly Summary of Transactions in Own Shares – 31 August 2022

8/31/2022

LONDON--(BUSINESS WIRE)-- Regulatory News:

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) (“PSH”) today announced that it has purchased, through PSH’s agent, Jefferies International Limited (“Jefferies”), the following number of PSH’s Public Shares of no par value (ISIN Code: GG00BPFJTF46) (the "Shares"):

Trading Venue:	London Stock Exchange
Ticker:	PSH
Date of Purchase:	31 August 2022
Number of Public Shares purchased:	32,318 Shares
Highest Price Paid Per Share:	2,815 pence / 32.78 USD
Lowest Price Paid Per Share:	2,780 pence / 32.37 USD
Average Price Paid Per Share:	2,804 pence / 32.65 USD
Ticker:	PSHD
Date of Purchase:	31 August 2022
Number of Public Shares purchased:	2,760 Shares
Highest Price Paid Per Share:	32.60 USD
Lowest Price Paid Per Share:	32.50 USD
Average Price Paid Per Share:	32.50 USD
Trading Venue:	Euronext Amsterdam
Ticker:	PSH
Date of Purchase:	31 August 2022
Number of Public Shares purchased:	10,770 Shares
Highest Price Paid Per Share:	32.80 USD
Lowest Price Paid Per Share:	32.40 USD
Average Price Paid Per Share:	32.57 USD

PSH will hold these Public Shares in Treasury. The net asset value per Public Share related to this buyback is 49.43 USD / 41.78 GBP which was calculated as of 23 August 2022. After giving effect to the above buyback, PSH has 195,513,788 Public Shares outstanding. Excluded from the shares outstanding are 15,442,962 Public Shares held in Treasury. The prices per Public Share were calculated by Jefferies.

The one special voting share (held by PS Holdings Independent Voting Company Limited) has not been affected.

PSH also announces that it has published to its website, in accordance with the EU Commission Delegated Regulation (EU) 2016/1052, details of transactions in its own shares for the past week. Information is available at **https://pershingsquareholdings.com/company-reports/other-materials/**.

About Pershing Square Holdings, Ltd.

Pershing Square Holdings, Ltd. (LN:PSH) (LN:PSHD) (NA:PSH) is an investment holding company structured as a closed-ended fund.

Category: (PSH:ShareRepurchases)

Camarco

Ed Gascoigne-Pees / Julia Tilley +44 (0)20 3781 8339, **media-pershingsquareholdings@camarco.co.uk**

Source: Pershing Square Holdings, Ltd.