

NEWS RELEASE

Vår Energi ASA's share saving plan allocates shares

6/7/2022

Sandnes, Norway, 7 June 2022: A total of 210 665 shares were purchased on behalf of employees in Vår Energi ASA (OSE: VAR) participating in the company's employee share saving programme. The average purchase price was NOK 44.3173 per share. The transactions are based on savings made in April, May and June 2022.

As part of the programme, primary insiders in Vår Energi ASA (OSE: VAR) purchased 11 853 shares at an average price of NOK 44.3173 per share.

Details on individual allocation of shares to primary insiders is included in the attached notification of trading.

About Vår Energi

Vår Energi is a leading independent upstream oil and gas company on the Norwegian continental shelf (NCS). We are committed to deliver a better future through responsible value driven growth based on over 50 years of NCS operations, a robust and diversified asset portfolio with ongoing development projects, and a strong exploration track record. Our ambition is to be the safest operator on the NCS, the partner of choice, an ESG leader and a net-zero producer (Scope 1 and 2) by 2030.

Vår Energi has more than 900 employees and equity stakes in 36 fields producing net 246,000 boe per day in 2021. We have our headquarters outside Stavanger, Norway,

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with offices in Oslo and Hammerfest. To learn more, please visit varenergi.no.

Contact

Investor relations

Ida Marie Fjellheim, Head of Investor Relations

+47 90509291

ida.fjellheim@varenergi.no

Media relations

Andreas Wulff, Communication Manager

+47 92616759

andreas.wulff@varenergi.no

This information is subject to the disclosure requirements pursuant to regulation EU 596/2014 Article 19 and Section 5-12 the Norwegian Securities Trading Act.