NEWS RELEASE

Worldwide Hardcopy Peripherals Shipments Decreased 1.5% Year Over Year in the Second Quarter of 2024, According to IDC

2024-09-19

NEEDHAM, Mass.--(BUSINESS WIRE)-- Worldwide shipments of hardcopy peripherals declined 1.5% year over year to nearly 19.2 million units in the second quarter of 2024 (2Q24). The global shipment value for all devices also declined 6.6% year over year to $8.9 billion, according to new data from the International Data Corporation (**IDC**) **Worldwide Quarterly Hardcopy Peripherals Tracker**.

Notable highlights from the quarter include:

- The United States was one of the top regions with year-over-year growth of 0.6% in units shipped, driven by demand for HP Inc. inkjet devices, especially the ink tank sector. The company has been able to grow inkjet devices through eTailer channels and price reductions.
- The People's Republic of China, one of the top regions in terms of units shipped, showed the largest decline (down 3.3% year over year) due to budget constraints in the commercial sector and delayed government purchases.
- Among the top 5 companies, HP Inc., Epson, and Pantum each saw shipment growth in 2Q24 with gains of 0.1%, 4.3%, and 11.2% respectively. HP Inc. saw strong growth in China where shipments were up 28.4% year over year while Epson had a 5.6% gain in the Asia/Pacific (excluding Japan and China) region. Epson also saw continued growth in the education sector, which has higher print requirements for purposes such as worksheet and test paper printing.

Worldwide Hardcopy Peripherals Market, Unit Shipments, Company Share, and Year-Over-Year Growth, Q2 2024 (unit shipments in millions)

Companies	2Q24 Unit Shipments	2Q24 Market Share	2Q23 Unit Shipments	2Q23 Market Share	2Q24/2Q23 Growth
1. HP Inc.	6.8	35.3%	6.8	34.7%	+0.1%
2. Canon Group	3.9	20.6%	4.1	21.1%	-4.1%
3. Epson	3.8	20.1%	3.7	18.9%	+4.3%
4. Brother	1.9	9.8%	2.0	10.4%	-7.7%
5. Pantum	0.6	3.3%	0.6	3.0%	+11.2%
Others	2.1	11.0%	2.3	11.8%	-8.5%
Total	19.2	100.0%	19.5	100.0%	-1.5%

Source: IDC Worldwide Quarterly Hardcopy Peripherals Tracker, August 8, 2024

Notes:

- IDC tracks A2-A4 devices in the Quarterly Hardcopy Peripherals.
- Hardcopy Peripherals include single-function printers, multifunctional systems (MFPs), and single-function digital copiers (SF DC). Data for all vendors are reported for calendar periods.

In addition to the table above, a graphic illustrating the worldwide market share and year-over-year shipment growth for the top 5 hardcopy peripherals companies in 2Q24 and 2Q23 is available by viewing **this press release on IDC.com**.

For more information about IDC's Worldwide Quarterly Hardcopy Peripherals Tracker, please contact Phuong Hang at **phang@idc.com**.

About IDC Trackers

IDC Tracker products provide accurate and timely market size, vendor share, and forecasts for hundreds of technology markets from more than 100 countries around the globe. Using proprietary tools and research processes, IDC's Trackers are updated on a semiannual, quarterly, and monthly basis. Tracker results are delivered to clients in user-friendly Excel deliverables and on-line query tools.

Click here to learn about IDC's full suite of data products and how you can leverage them to grow your business.

About IDC

International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology, telecommunications, and consumer technology markets. With more than 1,300 analysts worldwide, IDC offers global, regional, and local expertise on technology, IT benchmarking and sourcing, and industry opportunities and trends in over 110 countries. IDC's analysis and insight helps IT professionals, business executives, and the investment community to make fact-based technology decisions and to

achieve their key business objectives. Founded in 1964, IDC is a wholly owned subsidiary of International Data Group (**IDG**), the world's leading tech media, data, and marketing services company. To learn more about IDC, please visit **www.idc.com**. Follow IDC on Twitter at **@IDC** and **LinkedIn**. Subscribe to the **IDC Blog** for industry news and insights.

All product and company names may be trademarks or registered trademarks of their respective holders.

View source version on **businesswire.com**: **https://www.businesswire.com/news/home/20240919721524/en/**

Michael Shirer
508-935-4200
press@idc.com

Source: International Data Corporation (IDC)