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Innovative Solutions & Support Partners with Triumph Group to Install Flat Panel Display Systems World Wide

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EXTON, Pa.--(BUSINESS WIRE)--Innovative Solutions & Support, Inc. (NASDAQ:ISSC) today announced that the Company has entered into an agreement with the Triumph Group, Inc. to partner as an installation center for Innovative Solutions & Support's (IS&S) Cockpit/IP® Flat Panel Display System (FPDS) for Classic Series Boeing 737 and 757/767 and its Integrated Standby Unit (ISU) at all of its locations throughout the world.

"The Triumph Group is a premier service provider in the aviation industry," says Shahram Askarpour, President of IS&S. "We are excited to partner with the Triumph Group and to add our product line to their portfolio. We look forward to providing our new and existing customer base with expanded locations for installation."

"This agreement strengthens Triumph Group's offerings under the Total Life Cycle Solutions program by adding avionics retrofit capability," said Mike Abram, executive vice president for Triumph Product Support. "The IS&S Flat Panel Display System extends the operating life of critical flight deck instruments and adds value for customers. We are proud to partner with IS&S on this retrofit effort."

The IS&S flight deck upgrade replaces aging flight instruments on the Classic Series Boeing 737 and the 757/767 utilizing a common 10.4-inch LCD display architecture that IS&S developed and certified to increase operational performance, improve dispatch and on-time arrival, simplify maintenance, enhance situational awareness and improve safety for legacy aircraft. In service on over 320 Boeing 757/767 aircraft the IS&S retrofit decreases power consumption and weight resulting in fuel savings and reduced CO2 emissions and achieves 3 and 10 day MMEL approval all within minimum installation downtime.

The FPDS offers scalable growth to satisfy operators' demands today, as well as a platform for NextGen and SESAR requirements. The FPDS is CPDLC, RNP, ADS-B In-Trail capable and offers the option of Class 3 E-Charts with own ship position.

About Triumph Group, Inc.

Triumph Group, Inc., headquartered in Berwyn, Pennsylvania, designs, engineers, manufactures, repairs, and overhauls a broad portfolio of aircraft structures, components, accessories, subassemblies and systems. The company serves a broad, worldwide spectrum of the aviation industry, including original equipment manufacturers of commercial, regional, business and military aircraft and aircraft components, as well as commercial and regional airlines and air cargo carriers.

About Innovative Solutions & Support, Inc.

Headquartered in Exton, Pa., Innovative Solutions & Support, Inc. (www.innovative-ss.com) is a systems integrator that designs and manufactures flight guidance and cockpit display systems for Original Equipment Manufacturers (OEM's) and retrofit applications. The company supplies integrated Flight Management Systems (FMS) and advanced GPS receivers for precision low carbon footprint navigation.

Certain matters contained herein that are not descriptions of historical facts are "forward-looking" (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause results to differ materially from those expressed or implied by such forward-looking statements include, but are not limited to, those discussed in filings made by the Company with the Securities and Exchange Commission. Many of the factors that will determine the Company's future results are beyond the ability of management to control or predict. Readers should not place undue reliance on forward-looking statements, which reflects management's views only as of the date hereof. The Company undertakes no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

Language:

English

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