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CORRECTING and REPLACING Innovative Solutions & Support, Inc. 25th Anniversary News Release

Release Date:
Thursday, February 14, 2013 4:18 pm EST

Terms:

Dateline City:
EXTON, Pa.

EXTON, Pa.--(BUSINESS WIRE)--Please replace the release dated February 13, 2013 with the following corrected version due to multiple revisions.

The corrected release reads:

INNOVATIVE SOLUTIONS & SUPPORT, INC. 25TH ANNIVERSARY NEWS RELEASE

Innovative Solutions & Support, Inc. (IS&S) (NASDAQ:ISSC) celebrates the twenty-fifth anniversary of its founding in 1988.

Geoffrey Hedrick, founder, chairman and CEO of the Company, said, “IS&S is proud to have served a broad array of aerospace customers with increasingly sophisticated and technically advanced products. We are in the process of developing a new generation of products which will meet the increasing demands of customers and regulators as requirements for fuel savings and environmentally friendly aircraft increase.”

He continued, “I am more optimistic than I have been in several years about the prospects for the Company as improving market conditions coincide with a number of new products designed for NextGen markets.”

Innovative Solutions & Support, Inc. has evolved from engineering and manufacturing CRT stand alone air data instruments to a systems integrator that produces large flat panel cockpit displays with Flight Management System (“FMS”), GPS, Synthetic Vision System (“SVS”), and Required Navigation Performance (“RNP”) capabilities. Its customers include air transport OEM’s and carriers, package carriers, biz jet manufacturers, and United States and foreign armed forces and agencies.

Shahram Askarpour, President of IS&S, stated, “This day marks a milestone in the Company’s history, not only because of the twenty-five years of success in the competitive and high technology aerospace business, but also because the Company stands at the threshold of major opportunities as a heavy investment in product development in difficult economic times has positioned the Company for growth.”

About Innovative Solutions & Support, Inc.

Headquartered in Exton, Pa., Innovative Solutions & Support, Inc. (www.innovative-ss.com) is a systems integrator that designs and manufactures flight guidance and cockpit display systems for Original Equipment Manufacturers (OEM’s) and retrofit applications. The company supplies integrated Flight Management Systems (FMS) and advanced GPS receivers for precision low carbon footprint navigation.

Certain matters contained herein that are not descriptions of historical facts are “forward-looking” (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause results to differ materially from those expressed or implied by such forward-looking statements include, but are not limited to, those discussed in filings made by the Company with the Securities and Exchange Commission. Many of the factors that will determine the Company’s future results are beyond the ability of management to control or predict. Readers should not place undue reliance on forward-looking statements, which reflects management’s views only as of the date hereof. The Company undertakes no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

Language:
English

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