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Innovative Solutions & Support Awarded Contract by iAccess Technologies for Avionics Retrofit of L-100 and C-130 Aircraft

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EXTON, Pa.--(BUSINESS WIRE)--Innovative Solutions & Support, Inc. (IS&S) (NASDAQ:ISSC) announced today that iAccess Technologies has awarded IS&S a contract in excess of $4M to provide seven shipsets of company's Integrated Suite of Avionics for the C-130 and L-100 aircraft. IS&S equipment includes seven Integrated Flat Panel Displays, Standby Instrument System, Flight Management System, Warning System and computers. The IS&S system provides for integration of legacy and newly installed equipment making the aircraft CNS/ATM compliant.

IS&S President Shahram Askarpour stated, "The IS&S system will standardize the cockpits on the C-130 and L-100 aircraft making them Communication, Navigation, Surveillance/Air Traffic Management (CNS/ATM) compliant. The IS&S system is Night Vision Imaging System (NVIS) compliant and enhances tactical and situational awareness. This program will improve the reliability, maintainability and situational awareness of the C-130 and L-100 aircraft."

A highlight of the system is the IS&S Flight Management System guided by IS&S Beta 3 GPS receivers that provide RNP and LPV capabilities. "These capabilities further demonstrate the robustness and versatility of the IS&S Flight Management System and are unprecedented in this type of aircraft," continued Askarpour.

The IS&S Integrated Multifunction Standby Unit (IMSU) processes and displays altitude, attitude, airspeed, slip/skid and navigation information in an intuitive and concise single instrument display. The IMSU displays a Primary Flight Display (PFD) and a full 360° Horizontal Situation Indicator (HSI) to reduce pilot workload and enhance situational awareness.

Further, the system includes Primary, Navigation and Engine Instrument Displays with associated Control Panels and Data Concentrators. The Caution, Warning and Advisory Panel (CWAP) enables centralized cautionary and warning indications in the flight deck and provides an interface with the remote attention getters to enable flight crew alert of annunciated cautions or warnings. CWAP also provides outputs to activate warnings in the aircraft audio tone and voice alerting system.

Mr. Askarpour concluded, "This award by iAccess Technologies provides another example of the growing use of IS&S products for military applications. The IS&S Integrated Suite of Avionics provides exceptional system integration, performance, low cost, light weight and low power consumption, offering a great value."

About Innovative Solutions & Support, Inc.

Headquartered in Exton, Pa., Innovative Solutions & Support, Inc. (www.innovative-ss.com) is a systems integrator that designs and manufactures flight guidance and cockpit display systems for Original Equipment Manufacturers (OEM's) and retrofit applications. The company supplies integrated Flight Management Systems (FMS) and advanced GPS receivers for precision low carbon footprint navigation.

Certain matters contained herein that are not descriptions of historical facts are "forward-looking" (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause results to differ materially from those expressed or implied by such forward-looking statements include, but are not limited to, those discussed in filings made by the Company with the Securities and Exchange Commission. Many of the factors that will determine the Company's future results are beyond the ability of management to control or predict. Readers should not place undue reliance on forward-looking statements, which reflects management's views only as of the date hereof. The Company undertakes no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

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