



NEWS RELEASE

Equipment from Muskrat Falls Generating Project set to sell in this week's online Ritchie Bros. auction

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2,000+ items used in the Labrador hydro-dam project will sell in an Atlantic Canada Timed Auction

TRURO, NS, Sept. 19, 2022 /CNW/ - This week Ritchie Bros. will conduct a multi-day Timed Auction event with close to 3,400 equipment and trucks selling from three locations across Atlantic Canada. The online auction will be hosted from Ritchie Bros.' site in Truro, NS, but approximately two-thirds of the equipment will be sold from a jobsite in Happy Valley-Goose Bay, Labrador where it was used on the construction of the Muskrat Falls Generating Project.

"Most of the equipment used in the Muskrat Falls Generating Project was purchased specifically for that job and has never been used anywhere else, resulting in a big list of low-hour and low-mileage units," said Ryan Pottruff, Regional Sales Manager, Ritchie Bros. "For example, we have a 2016 Mack concrete pump truck with less than 7,000 kms and a 2020 Komatsu excavator with just 710 hours. We also have everything else you need to run a project—from big equipment to small tools—including cranes, light towers, pickup trucks and more."

Bidding for **Ritchie Bros.' Atlantic Canada Timed Auction** event begins on September 21, with items closing on September 26 and 27. To register, research equipment, and find more information, visit rbauction.com/Truro.

Auction Highlights:

- 2020 Komatsu PC240LC-11 hydraulic excavator
- 2016 Mack MRU613 12x6 concrete pump truck
- 2011 Caterpillar 140M motor grader
- 2020 Peterbilt 389 6x4 T/A sleeper truck tractor

- Two 2013 Terex RT780 80-ton 4x4 rough terrain cranes

Over the next two weeks, Ritchie Bros. will sell tens of thousands of equipment items through 18 online auction events held around the world, including a **Montreal, QC auction with 3,700+ items on September 21 – 23**, an **Ontario Regional Event with 4,800+ items selling on September 27 – 29**, and a **Western Canada Timed Auction event with 600+ items on September 28**. For a complete list of upcoming events, visit rbauction.com/auctions.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE: RBA) (TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offering live auction events with online bidding; **IronPlanet**, an online marketplace with weekly featured auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Ritchie List**, a self-serve listing service for North America; **Mascus**, a leading European online equipment listing service; **Ritchie Bros. Private Treaty**, offering privately negotiated sales; and sector-specific solutions **GovPlanet**, **TruckPlanet**, and **Ritchie Bros. Energy**. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system; **SmartEquip**, an innovative technology platform that supports customers' management of the equipment lifecycle and integrates parts procurement with both OEMs and dealers; plus equipment financing and leasing through **Ritchie Bros. FinancialServices**. For more information about Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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