

# RB Global Appoints Nancy King as Chief Technology Officer

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WESTCHESTER, Ill., March 18, 2024 /CNW/ - RB Global, Inc. (NYSE: RBA) (TSX: RBA), the trusted global marketplace for insights, services and transaction solutions for commercial assets and vehicles, today announced the appointment of Nancy King as Chief Technology Officer, effective June 3, 2024. Ms. King brings extensive hands-on information technology leadership experience in Fortune 100 organizations.

Most recently, she served as the Sr. Vice President of Product Engineering at Target, driving the overall vision, strategy and talent development for product engineering. She joined Target in 2005 and has played a leading role in the retailer's technology transformation and growth, including leading the tech strategy for Target's mobile apps, website, marketplace and capability services.

"Nancy is a thoughtful and driven leader – an innovator and culture builder who brings strong vision and delivers solutions that deepen relationships with customers to ultimately gain market share," said Jim Kessler, CEO of RB Global. "Her leadership in this role will help strengthen the foundation of technology across RB Global, aligning our teams and priorities to the needs of the business and industry and deepening a collaborative and curious culture that learns and remains market-leading."

"It's an exciting time to join RB Global, as it continues to invest in technology and establish itself as the leading, omnichannel marketplace for commercial assets and vehicles," said Ms. King. "I look forward to working alongside Jim, the leadership team and the rest of the talented IT organization as we collaborate to build on RB Global's culture of trust and transparency to deliver on the commitments we make to all of our clients, customers and industry partners."

Ms. King is also a champion for inclusivity and belonging both at work and within her local community. She served

as executive sponsor for TWIST – Target Women in Science and Technology, a volunteer network of 200+ women passionate about encouraging girls and young women to pursue STEM careers. She also helped launch a development initiative, the Emerging Engineers Program, to support nontraditional pathways to engineering careers.

## About RB Global

RB Global, Inc. (NYSE: RBA) (TSX: RBA) is a leading, omnichannel marketplace that provides value-added insights, services and transaction solutions for buyers and sellers of commercial assets and vehicles worldwide. Through its auction sites in 14 countries and digital platform, RB Global serves customers in more than 170 countries across a variety of asset classes, including automotive, commercial transportation, construction, government surplus, lifting and material handling, energy, mining and agriculture. The company's marketplace brands include **Ritchie Bros.**, the world's largest auctioneer of commercial assets and vehicles offering online bidding, and **IAA**, a leading global digital marketplace connecting vehicle buyers and sellers. RB Global's portfolio of brands also includes **Rouse Services**, which provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system; **SmartEquip**, an innovative technology platform that supports customers' management of the equipment lifecycle and integrates parts procurement with both OEMs and dealers; **Xcira**, a leader in live simulcast auction technologies; and **VeriTread**, an online marketplace for heavy haul transport.

## Forward-Looking Statements

Certain statements contained in this release include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act") and Canadian securities laws. Forward-looking statements are typically identified by such words as "aim", "anticipate", "believe", "could", "continue", "estimate", "expect", "intend", "may", "ongoing", "plan", "potential", "predict", "will", "anticipates", "should", "would", "could", "likely", "generally", "future", "long-term", "foresees", "estimates", "opportunity" or the negative of these terms, and similar expressions intended to identify forward-looking statements. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties that may cause actual results to differ materially. These statements are based on our current expectations and estimates about our business and markets, and may include, among others, statements relating to the appointment of Nancy King as RB Global's Chief Technology Officer, and other subjects of this release on our business and plans regarding our growth strategies, and to our customers and company generally, and other aspects of RB Global's businesses, operations, financial condition or operating results and other statements that are not historical facts. It is uncertain whether any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what impact they will have on the results of operations and financial condition of the combined companies or the price of RB Global's common shares. Therefore, you should not place undue reliance on any such statements and caution must be exercised in relying on forward-looking statements. While RB Global's management believe the assumptions underlying the forward-

looking statements are reasonable, these forward-looking statements involve certain risks and uncertainties, many of which are beyond RB Global's control, that could cause actual results to differ materially from those indicated in such forward-looking statements, including but not limited to: results of operations, strategy and plans; potential adverse reactions or changes to business or employee relationships; our ability to integrate acquisitions (including IAA, Inc. ("IAA")), the diversion of management time on transaction-related issues; the ability of RB Global to retain and hire key personnel and employees; the significant costs associated with the merger; the outcome of any legal proceedings that could be instituted against RB Global; changes in capital markets and the ability of the company to generate cash flow and/or finance operations in the manner expected or to de-lever in the timeframe expected; the failure of RB Global to meet financial forecasts and/or KPI targets; legislative, regulatory and economic developments affecting the business of RB Global; general economic and market developments and conditions; the evolving legal, regulatory and tax regimes under which RB Global operates; unpredictability and severity of catastrophic events, including, but not limited to, pandemics, acts of terrorism or outbreak of war or hostilities, as well as RB Global's response to any of the aforementioned factors. Other risks that could cause actual results to differ materially from those described in the forward-looking statements are included in RB Global's periodic reports and other filings with the Securities and Exchange Commission ("SEC") and/or applicable Canadian securities regulatory authorities, including the risk factors identified under Item 1A "Risk Factors" and the section titled "Summary of Risk Factors" in RBA's most recent Annual Report on Form 10-K filed on February 28, 2024 for the fiscal year ended December 31, 2023. The forward-looking statements included in this release are made only as of the date hereof. While the list of factors presented here is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Many of these risk factors are outside of our control, and as such, they involve risks which are not currently known that could cause actual results to differ materially from those discussed or implied herein. RB Global does not undertake any obligation to update any forward-looking statements to reflect actual results, new information, future events, changes in its expectations or other circumstances that exist after the date as of which the forward-looking statements were made, except as required by law.

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