



NEWS RELEASE

Ritchie Bros. Auctioneers declares quarterly dividend

1/23/2012

VANCOUVER, BC (January 23, 2012) – Ritchie Bros. Auctioneers Incorporated (NYSE & TSX: RBA) today announced that its Board of Directors has declared a quarterly cash dividend of US\$0.1125 per common share payable on March 9, 2012 to shareholders of record on February 17, 2012. This dividend will be considered an eligible dividend for Canadian income tax purposes.

About Ritchie Bros.

Established in 1958, Ritchie Bros. Auctioneers (NYSE and TSX: RBA) is the world's largest industrial auctioneer, selling more equipment to on-site and online bidders than any other company in the world. Ritchie Bros. offers services that enable the world's builders to easily and confidently exchange equipment. The Company conducts hundreds of unreserved public auctions each year, selling a broad range of used and unused industrial assets, including equipment, trucks and other assets utilized in the construction, transportation, agricultural, material handling, mining, forestry, petroleum and marine industries. Ritchie Bros. has over 110 locations in more than 25 countries, including 43 auction sites worldwide. The Company maintains a website at www.rbauction.com and sponsors an equipment wiki at www.RitchieWiki.com.

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