

Ritchie Bros.' Grande Prairie auction boasts big selection of late-model gear

3/8/2018

More than 2,300 items will be sold without minimum bids or reserve prices on March 15 – 16

GRANDE PRAIRIE, AB, March 8, 2018 /CNW/ - Auction season for Ritchie Bros. is now in high gear, with more than 45 auction events scheduled in the month of March, including the company's first Grande Prairie, AB auction of the year next week. On March 15 – 16, Ritchie Bros. will sell more than 2,300 items for 150+ owners at its Grande Prairie site.

Equipment highlights in the two-day Grande Prairie auction include 50+ crawler tractors, 30+ compactors, 20+ motor graders, 20 hydraulic excavators, 15+ articulated dump trucks, 10+ motor scrapers, 50 truck tractors, a large selection of oilfield support equipment, industrial real estate and more. All items will be sold without minimum bids or reserve prices.

"It's always great to start the year strong—we have some fantastic packages of equipment to sell next week at our Grande Prairie sale," said Terry Moon, Regional Sales Manager, Ritchie Bros. "We are selling equipment for more than 150 owners, including a liquidation of assets for PetroWest and Debcur Holdings dba Triple K Oilfield, a complete dispersal for Torq n' Rev Oilfield Services, and a major realignment for Thunder Oilfield Services. There is a huge selection of big, late-model equipment in this auction. I encourage interested bidders to check out the complete list of equipment on our website and then visit the site to inspect all the gear for themselves."

Specific equipment highlights:

- Seven Caterpillar 336EL hydraulic excavators
- Five Caterpillar D7R LGP crawler tractors

- Four Caterpillar 627G motor scrapers
- Four Kenworth C500 boom trucks
- Three Caterpillar 815F compactors
- A 2013 Caterpillar D6T XW crawler tractor
- A 2013 Caterpillar 980K wheel loader
- A 2012 Caterpillar 972H wheel loader
- A 2016 Kenworth T800 tri-drive sleeper bed truck
- A complete list of equipment is available at rbauction.com

Industrial real estate in Fox Creek and Red Earth Creek selling unreserved

As part of the Grande Prairie, AB auction, Ritchie Bros. will be selling three parcels of industrial real estate, including 21.1±-title acres in Fox Creek, AB; a 7.12±-acre property in Red Earth Creek, AB featuring a 10,000±-square-foot shop and office; and another 5.68±-acre property in Red Earth Creek. For complete property details, visit rbauction.com/realestate.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

SOURCE Ritchie Bros. Auctioneers

Ian Malinski, Corporate Communications Lead, 1.778.331.5432, CorpComm@rbauction.com