



NEWS RELEASE

# Ritchie Bros. announces retirement of Rob McLeod

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VANCOUVER, July 28, 2016 /CNW/ - Ritchie Bros., the world's largest industrial auctioneer (NYSE & TSX: RBA), announces that Rob McLeod, Chief Business Development Officer, has made the decision to retire from the Company, effective September 30, 2016.

After 23 years with Ritchie Bros., in numerous geographies and roles, most recently as Chief Business Development Officer and prior to that Chief Financial Officer, Rob is looking to begin a new phase of his career. He will continue his board involvement with not-for-profit organizations, while seeking opportunities to share his global experience sitting on public and private company boards. He is also planning to launch a consulting practice, of which Ritchie Bros. will be one of his first engagements.

"Rob has been an excellent business partner and a very smart and capable executive, who is highly regarded in the company as a true team player. He has made significant contributions to Ritchie Bros. throughout his career. We wish him the very best in the future," said Ravi Saligram, CEO of Ritchie Bros.

## About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.™ asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOne™, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at [rbaction.com](http://rbaction.com), [EquipmentOne.com](http://EquipmentOne.com), [mascus.com](http://mascus.com), [rbaction.com/privatetreaty](http://rbaction.com/privatetreaty) and [rbaction.com/financing](http://rbaction.com/financing).

SOURCE Ritchie Bros. Auctioneers

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