



NEWS RELEASE

Ritchie Bros. awarded auction services contract from NJPA

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Government, education and non-profit agencies in USA and Canada now have easier access to Ritchie Bros. unreserved auctions and its EquipmentOne marketplace

VANCOUVER, June 30, 2016 /CNW/ - The 50,000+ members of the National Joint Powers Alliance (NJPA) can now more easily sell their surplus heavy equipment, trucks and other assets—and reach the largest global market of buyers.

Ritchie Bros. was recently awarded an auction services contract from NJPA, a municipal contracting agency operating in Canada and the United States that includes government, education and non-profit agencies. As such, NJPA members will now be able to sell through Ritchie Bros. unreserved auctions and its EquipmentOne marketplace without an RFP process, helping them sell equipment, trucks and other assets faster and more efficiently than ever before.

"We are honored to be listed as one of the preferred providers to NJPA members," said Terry Dolan, President (USA & Latin America) of Ritchie Bros. "We are uniquely positioned to be the premier asset disposition company for government, education and non-profit agencies in Canada and the United States. We have been selling assets for many of these agencies for years and now, as a preferred provider, look forward to serving more of them, better than ever before."

"With Ritchie Bros., NJPA members can sell when they want, how they want and where they want," continued Mr. Dolan. "We can offer the 50,000+ NJPA members multiple selling channels with flexible options, hands-on local service, world-class global marketing, plus 55+ years of proven results in the equipment auction business. Our live unreserved auctions, with both onsite and online bidding, provide certainty of sale and global market value. While

our EquipmentOne, AuctionsByGov and SalvageSale online auction platforms offer increased control over the selling process."

All Ritchie Bros. selling solutions are immediately available to all NJPA members. The EquipmentOne platform offers self-serve listing capability and all assets will be cross listed on the AuctionsByGov website to allow for easy search and purchase of government agency assets. These are proven solutions that have been helping government agencies for years.

The NJPA creates national cooperative contract purchasing solutions on behalf of its member agencies which include more than 50,000 government, education and non-profit agencies in Canada and the United States. For more information about NJPA, visit njpacoop.org.

To learn about Ritchie Bros.' solutions for public agencies visit rbauction.com, EquipmentOne.com and AuctionsByGov.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.TM asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOneTM, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at rbauction.com, EquipmentOne.com, mascus.com, rbauction.com/privatetreaty and rbauction.com/financing.

About NJPA

National Joint Powers Alliance (NJPA) is a public service agency committed to providing cooperative solutions assisting government, education, and non-profit entities as they strive for efficient public service. NJPA was created in 1978 by Minnesota Statue 123A.21, Subdivision 1 as one of Minnesota's nine service cooperatives and offers a variety of cooperative programs and services for members on a local, regional, statewide, and national scale including Canada.

SOURCE Ritchie Bros. Auctioneers

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