

Ritchie Bros. preps for big three-day Edmonton auction

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More than 700 owners already consigned 5,300+ equipment items to the October 23 – 25 event

EDMONTON, Oct. 9, 2018 /CNW/ - Winter is coming and contractors are busy getting ready, upgrading and altering their fleets for cold/wet wintry conditions. As a result, hundreds of sellers and thousands of buyers are expected to participate in Ritchie Bros.' next big Edmonton auction on October 23 – 25, 2018.

"October is a major fleet realignment time for contractors, which makes it an ideal time for an auction," said Trent Vandenberghe, Regional Sales Manager, Ritchie Bros. "We already have more than 5,300 equipment items and trucks listed to be sold for more than 700 owners in our October event. Contractors send us their equipment from all across Western Canada to take advantage of the massive crowds we attract, especially around this time of year. Our October auction also features a great selection of real estate, all of which will be sold unreserved."

Equipment highlights in the auction include 80+ excavators, 70+ skid steers, 60+ dozers, 65+ compactors, 40+ loaders, 70+ flatbed trucks, 30+ dump trucks, 120+ truck tractors, 30+ agricultural tractors, and more. All items will be sold without minimum bids or reserve prices.

The three-day auction features several complete dispersals, including more than 100 items being sold for A & R Reclamation Ltd. Based in Sylvan Lake, AB, A & R Reclamation has been servicing the reclamation, remediation, civil and oilfield industries for the past 23 years.

"With Ritchie Bros. I can sell all my gear in one go instead of selling an item at a time, which could take me a year or two, plus the market exposure they provide is huge," said Arnold Bowen, Owner & CEO of A & R Reclamation. "This is a complete dispersal. All the equipment I'm selling was working for us and regularly maintained by our full-time

mechanics. One of the best things about Ritchie Bros. as a buyer—I've bought millions of dollars of equipment from them over the years—is that all of the equipment is right there for you to inspect and they can provide maintenance records, etc., which makes me confident when bidding."

Specific equipment highlights in the Edmonton auction include:

- 10 Caterpillar D6T LGP dozers
- Six Caterpillar D7E dozers
- Five Caterpillar 336EL hydraulic excavators
- Three Volvo A40G 6x6 articulated dump trucks
- Four John Deere S680 combines
- Six Kenworth T800 tri-drive vac trucks (incl. five sleeper models)
- Four Kenworth C500 T/A T/A bed trucks
- Two 2011 Dragflow DRH400 submersible dredges
- A 2015 Kenworth T900 tri-drive hot oiler pressure tank truck

20 parcels of real estate to be sold by unreserved auction

Ritchie Bros. often sells agricultural, industrial, residential, and commercial real estate in its Edmonton auctions. On Day Two (October 24) of the Edmonton auction the company will sell more than 20 parcels of real estate, including an **industrial property in Strathcona**, a **commercial property in Vermillion River County**, and **farmland in Mountain View County**. For more details on the real estate being sold in the auction, visit rbauction.com/realestate.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and **Cat®** auctions, plus equipment financing and leasing through **Ritchie Bros. FinancialServices**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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