

Ritchie Bros. returning to Indianapolis, IN to conduct multi-million dollar heavy equipment auction next week

8/30/2010

World's largest industrial auctioneer to sell late model construction and transportation equipment in September 10 auction

INDIANAPOLIS, IN (August 30, 2010) – Ritchie Bros. Auctioneers (NYSE and TSX: RBA), the world's largest industrial auctioneer, is conducting another unreserved auction in Indianapolis, IN on September 10, 2010. The Company conducted its first unreserved auction in the city in 2007. The multi-million dollar auction, which is open to the public, will be held at a site located at 2515 West Thompson Road. It will feature more than 650 equipment items, including late model Caterpillar equipment and several late model International 9400 truck tractors. Bids can be made in person at the auction site, online in real time at www.rbauction.com, or by proxy.

"We're excited to be coming back to Indianapolis for another large equipment auction," said Kieran Holm, Regional Manager, Ritchie Bros. Auctioneers. "Indianapolis is a very busy hub for both the construction and transportation industries and there's a lot of opportunity at the auction for buyers and sellers to manage their equipment. Next week's auction will feature something for everyone. As with every Ritchie Bros. auction, our Indianapolis auction is open to the public and every item will be sold unreserved to the highest bidders—regardless of price—with no minimum bids or reserve prices."

More than 50 equipment owners will be selling their equipment in the September 10 Indianapolis auction, including Team Contracting LLC. The Sellersburg, Indiana-based contractor has consigned more than 160 equipment items in the auction as part of a complete dispersal. The equipment they are selling includes wheel loaders, loader backhoes, articulated dump trucks, hydraulic excavators and more.

More than 650 construction and transportation items will be sold to the highest bidders on auction day, without minimum bids or reserve prices, including:

- 2008 Caterpillar 12M VHP Plus motor grader
- 2007 Caterpillar 140H motor grader
- 2008 Caterpillar D6N XL crawler tractor
- 2008 Caterpillar 950H wheel loader
- Two 2008 Caterpillar 420EIT 4x4 loader backhoes
- Water, utility, van, flatbed, water, fuel & lube trucks
- Triple-axle truck tractors and a variety of trailers

Full equipment details and photos are available at www.rbauction.com.

Indianapolis auction details:

- Location: 2515 West Thompson Road, Indianapolis, IN 46217
- Indianapolis auction site tel: +1.815.941.6400
- Date & time: Friday, September 10, 2010 at 8:00 a.m. (local time)
- Auction is open to the public; registration to bid is free; a refundable bid deposit may be required
- How to register and bid:
 - In person at the auction site – first-time bidders from Canada and the U.S. must place a refundable \$1,000 bid deposit when they register on-site
 - Online at rbauction.com – register in advance and bid online in real time on auction day; a refundable bid deposit may be required; first-time bidders should register several days in advance of the auction
 - By proxy – phone the Indianapolis auction site to place a proxy bid
- Interested buyers can come to the auction site to inspect, test and compare items
- More information, including equipment details and photos, is available at www.rbauction.com

About Ritchie Bros.

Established in 1958, Ritchie Bros. Auctioneers (NYSE and TSX: RBA) is the world's largest industrial auctioneer, selling more equipment to on-site and online bidders than any other company in the world. The Company has over 110 locations in more than 25 countries, including 42 auction sites worldwide. Ritchie Bros. sells, through unreserved public auctions, a broad range of used and unused industrial assets, including equipment, trucks and other assets utilized in the construction, transportation, agricultural, material handling, mining, forestry, petroleum and marine industries. The Company maintains a web site at www.rbauction.com and sponsors an equipment wiki at www.RitchieWiki.com.

ATTENTION MEDIA: Photos and other media resources are available for use at <http://www.rbauction.com/media>.
Members of the public and the media can follow Ritchie Bros. on Twitter @RitchieBros

For more information contact:

Ian Malinski, Corporate Communications Specialist, Ritchie Bros. Auctioneers

Phone: +1.778.331.5432 or email imalinski@rbauction.com

Or

Kieran Holm, Regional Manager, Ritchie Bros. Auctioneers

Indianapolis auction site tel: +1.815.941.6400