

Ritchie Bros. sells 3,800+ items for US\$40+ million in Houston, TX

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The company is set to sell another 12,800+ items at its largest Orlando auction ever next week

HOUSTON, TX, Feb. 15, 2018 /CNW/ - This week Ritchie Bros. Auctioneers held its first Houston auction of 2018, selling 3,800+ equipment items over two days for US\$40+ million.

More than 5,500 people from 56 countries registered to bid in the auction (February 13 – 14), including 3,900+ online bidders who purchased 57 percent (US\$23+ million) of the equipment. U.S. buyers purchased 80 percent of the equipment, including 46 percent purchased by Texas buyers. International buyers from as far away as India, Malaysia, and Australia purchased 20 percent of the equipment.

"We had a record number of bidders who were very active in our Houston auction this week, helping us achieve strong prices across all equipment categories," said Alan McVicker, Regional Sales Manager, Ritchie Bros. "The Houston auction is a great platform to build momentum leading up to some other big Ritchie Bros. events this month, including our weekly online IronPlanet auction tomorrow, with a great selection of pipeline support equipment from the Houston area, and our massive, six-day Orlando auction that starts next Monday."

Equipment in the Houston auction was sold for 550+ owners. The selection included 150+ excavators, 105+ compactors, 65+ skid steers, 55 cranes, 35 dozers, 25 loaders, 310+ truck tractors, 240+ trailers and much more. All items were sold without minimum bids or reserve prices.

Auction quick facts: Houston, TX (February 2018)

- Gross transactional value – US\$40+ million

- Amount sold to online bidders – US\$23+ million
- Total registered bidders (onsite and online) – 5,500+
- Online registered bidders – 3,900+
- Number of lots sold – 3,800+
- Number of sellers – 550+

12,800+ items schedule to sell in Ritchie Bros.' largest Orlando auction ever next week

Starting next Monday, February 19, and running through Saturday, February 24, Ritchie Bros.' six-day mega-auction in Orlando, FL will feature items from every industry, neatly laid out across its 200-acre auction site.

With more than 12,800 items listed to be sold for 1,000+ owners in Orlando next week, this will be Ritchie Bros.' largest auction ever! Equipment highlights include 765+ excavators, 520+ compactors, 475+ skid steers, 380+ loaders, 300+ dozers, 165+ articulated dump trucks, 155 cranes, 380+ aerial work platforms, 430+ truck tractors, and 195+ dump trucks—all items will be sold without minimum bids or reserve prices.

For more information about next week's Orlando auction, visit [rbauction.com/Orlando 2018](http://rbauction.com/Orlando2018).

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplacee**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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