

Ritchie Bros. sells €42 million of equipment at December auction in Moerdijk, The Netherlands

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Two-day auction attracts 2,100+ bidders from 92 countries; 45% of equipment sold online

MOERDIJK, The Netherlands, Dec. 10, 2018 /CNW/ - Ritchie Bros. sold €42+ million (US\$48+ million) of heavy equipment, trucks, and other industrial assets during its two-day auction in Moerdijk, The Netherlands last week.

The auction, which took place on December 6 – 7, 2018, attracted more than 2,100 bidders from 92 countries. Approximately 18 percent of the equipment was sold to buyers from The Netherlands, while international buyers from such countries as Vietnam, Cameroon and the United States purchased 82 percent of the equipment. In addition to strong onsite attendance, 1,500+ bidders participated in the auction online, purchasing approximately 45% of the assets.

"With five big equipment auctions in 2018, Moerdijk has had a strong year, capping it off last week with our largest Moerdijk sale in 10 years," said Jeroen Rijk, Managing Director, Ritchie Bros. "We had an exceptional selection of equipment and trucks, attracting bidders from nearly every corner of the world; and, with the current appetite for good used equipment, pricing was solid. We're already looking toward our first European events of 2019, where owners can take advantage of our multiple selling solutions and buyers can easily find the machinery and trucks they need."

More than 3,100 items were sold in the December Moerdijk auction, including 290+ excavators, 120+ compactors, 95+ loaders, 400+ aerial work platforms, 140+ van trucks, and more. All items were sold without minimum bids or reserve prices. Specific sales highlights included:

- Six 2016 Volvo EC380EL hydraulic excavators that sold for a combined €890,000

- A 2011 Liebherr LTM1090-4.1 90-ton all-terrain crane that sold for €410,000
- Two 2017 Caterpillar 349D2L hydraulic excavators that sold for a combined €387,500
- Two 2014 Volvo A35G 6x6 articulated dump trucks that sold for a combined €360,000
- Two 2016 Caterpillar 120M VHP Plus motor graders that sold for a combined €298,000

AUCTION QUICK FACTS: MOERDIJK, THE NETHERLANDS (December 2018)

- Gross transactional value – €42+ million (US\$48+ million)
- Amount sold to online bidders – €18+ million
- Total registered bidders (onsite and online) – 2,100+
- Online registered bidders – 1,500+
- Number of lots sold – 3,100+
- Number of sellers – 320+

Ritchie Bros. currently has more than 50,000+ equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet online auctions, Marketplace-E and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com and ironplanet.com.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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