



NEWS RELEASE

Ritchie Bros. sells CA\$95+ million of equipment in Edmonton June auction

6/15/2018

Three-day auction attracts 9,550+ bidders from 50 countries; 67 percent of equipment sold online

EDMONTON, June 15, 2018 /CNW/ - With its third Edmonton auction of the year, Ritchie Bros. sold close to 7,300 equipment items for CA\$95+ million (US\$72+ million)—up 32 percent from last year's June sale.

The June 12 – 14, 2018 auction attracted more than 9,550 people from 50+ countries, including 7,000+ online bidders. Approximately 90 percent of the equipment in the auction was sold to Canadian buyers, with buyers from Alberta purchasing 59 percent, while international buyers from countries such as the United Kingdom, Singapore, and the Netherlands purchased 10 percent of the equipment. Approximately 67 percent of the equipment in the auction was sold to online buyers.

"Over the last three sales in Edmonton we have seen increased volumes of equipment trading hands at our auctions—compared to last year—as local contractors anticipate increased work in summer and fall," said Trent Vandenberghe, Regional Sales Manager, Ritchie Bros. "We saw strong results for heavy construction equipment this week, with active bidding from onsite and online bidders from around the world. We also had a unique consignment of recreational vehicles showcasing our ability to sell more than just truck tractors and bulldozers. We sold 65 unused boats and a number of RVs for a local dealer who was retiring, and we attracted a ton of new bidders as a result."

Ritchie Bros. sold equipment for 1,100+ owners in the Edmonton auction, including a complete retirement dispersal for C.L.L. Holdings Ltd., a Lloydminster-based company that provides fresh water delivery, potable water hauling and lease water removal for industrial, commercial and residential projects throughout Alberta and Saskatchewan.

"Ritchie Bros. is so well organized, they get great results and their personnel are top notch—whether you're working with a salesperson, the registration team, or yard personnel, it doesn't matter who you talk to, everyone is great to work with," said Leonard Conlon, President & Owner of C.L.L. Holdings Ltd. "There was a great crowd at the auction this week and I got excellent results for my equipment, which certainly helps with my retirement."

Equipment sales highlights included:

- 10 John Deere 470G LC VG hydraulic excavators sold for a combined CA\$1,947,500
- Five John Deere 400D Series II articulated dump trucks sold for a combined CA\$990,000
- Two 2013 Caterpillar 627H motor scrapers sold for a combined CA\$980,000
- A 2017 Caterpillar D6T LGP dozer sold for CA\$505,000
- A 2014 Mack MRU613 T/A T/A w/ Putzmeister 42 concrete pump truck sold for CA\$500,000
- A 2006 Terex Cedarapids MVP280 portable cone crushing plant sold for CA\$280,000
- A 2015 John Deere S670 combine sold for CA\$245,000
- A 2013 John Deere 844K Series II wheel loader sold for CA\$200,000

Auction quick facts: Edmonton, AB (June 2018)

- Gross transactional value – CA\$95+ million (US\$72+ million)
- Amount sold to online bidders – CA\$64+ million (US\$48+ million)
- Total registered bidders (onsite and online) – 9,550+
- Online registered bidders – 7,000+
- Number of lots sold – 7,250+
- Number of sellers – 1,100+

Ritchie Bros. has dozens of upcoming live auctions and IronPlanet weekly online events in the coming months. Visit rbauction.com and IronPlanet.com for a complete list of available equipment.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-

specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at **rbaction.com/media**.

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