

Ritchie Bros. sells US\$44+ million of equipment in Houston, TX

8/23/2018

August 21 - 22 auction attracts 5,100+ bidders; 53% of equipment sold to online buyers

HOUSTON, TX, Aug. 23, 2018 /CNW/ - Ritchie Bros. sold US\$44+ million of equipment and trucks over two days at its latest Houston, TX unreserved auction.

More than 5,100 people from 58 countries registered to bid in the August 21 - 22, 2018 auction, including 3,600+ people registering to bid online. U.S. buyers purchased approximately 90 percent of the equipment, including 52 percent purchased by Texas buyers, while international buyers from such countries as Mexico, Australia, and the United Kingdom purchased 10 percent of the equipment. Online buyers purchased 53 percent of the assets.

"We're experiencing hot temperatures in Texas and an equally hot equipment market right now, with a lot of ongoing and upcoming projects and strong demand for gear. As a result, we saw record attendance for our August auction, up approximately 13 percent from our Houston auction last summer," said Alan McVicker, Regional Sales Manager, Ritchie Bros. "Pricing was strong both days of the auction. Yellow iron sold exceptionally well, and transportation, lifting and handling and energy equipment prices were also strong. I encourage anyone unable to get the piece they wanted at our Houston auction this week, to check out our IronPlanet auction online today where we will sell more than 1,600 equipment items and trucks."

In total, Ritchie Bros. sold close to 4,600 items for 575 owners in Houston this week. Highlights included 260+ truck tractors, 75+ excavators, 65+ skid steers, 50+ compactors, 40+ loaders, 35+ cranes, 30+ dozers, 20+ farm tractors, 140+ aerial work platforms, and more. All items were sold without minimum bids or reserve prices.

Specific equipment highlights:

- A 2011 Grove RT9150E series 1 & 2 150-ton 4x4 rough terrain crane sold for US\$440,000
- A 2011 Rollington 0AT800 portable fracturing unit sold for US\$310,000
- Two 2016 Mack CHU613 T/A day cab truck tractors sold for a combined US\$185,000
- A 2015 Caterpillar 336FL hydraulic excavator sold for US\$170,000
- A 1984 Caterpillar D7G w/ Midwestern crawler pipelayer sold for US\$132,500
- A 2013 Peterbilt 348 T/A fuel and lube truck sold for US\$127,500
- A 2014 International Durastar single-axle regenerative air street sweeper sold for US\$105,000

AUCTION QUICK FACTS: HOUSTON, TX (August 2018)

- Total gross transactional value – US\$44+ million
- Amount sold to online bidders – US\$23+ million (53 percent)
- Total registered bidders (in person and online) – 5,100+
- Registered online bidders – 3,600+
- Total lots sold – 4,590+
- Number of sellers – 575

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions, Marketplace-E and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com and ironplanet.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and **Cat® auctions**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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