

Ritchie Bros. sells US\$44+ million of equipment in Houston, TX

6/21/2018

Two-day auction attracts 4,150+ bidders from 55 countries; 63% of equipment sold online

HOUSTON, TX, June 21, 2018 /CNW/ - This week Ritchie Bros. Auctioneers held its third Houston auction of 2018, selling 4,300+ equipment items and trucks over two days for US\$44+ million.

More than 4,150 people from 55 countries registered to bid in the auction (June 19 – 20), including 2,800+ online bidders who purchased 63 percent (US\$28+ million) of the equipment. U.S. buyers purchased 87 percent of the equipment, including 43 percent purchased by Texas buyers, while international buyers from such countries as Argentina, China, and the United Arab Emirates purchased 13 percent of the equipment.

"We had a great selection of assets from a record 595 sellers in this auction," said Alan McVicker, Regional Sales Manager, Ritchie Bros. "We saw strong results for the large number of late-model construction items in the auction, and transportation assets, which sold on Day Two, continue to bring solid prices in 2018. This auction also had a great lineup of cranes and aerial equipment that achieved strong prices as well."

Equipment selection in the auction included 260+ truck tractors, 300+ trailers, 210+ aerial work platforms, 170+ excavators, 95 skid steers, 45+ dozers, 45 loaders, 45+ dump trucks, 45+ flatbed trucks, 40+ compactors, 35+ cranes, and much more. All items were sold without minimum bids or reserve prices.

Specific equipment highlights:

- Three 2012 Grove RT765E2 65-ton 4x4x4 rough terrain cranes sold for a combined US\$795,000
- Five Caterpillar D6N LGP dozers sold for a combined US\$742,500

- A 2000 Link-Belt LS248H II 200-ton crawler crane sold for US\$345,000
- A 2006 Liebherr LTM1070-4.1 80-ton all terrain crane sold for US\$290,000
- A 2016 Komatsu PC490 LC11 hydraulic excavator sold for US\$167,500
- A 2013 Kawasaki 95Z7 wheel loader sold for US\$147,500

Auction quick facts: Houston, TX (June 2018)

- Gross transactional value – US\$44+ million
- Amount sold to online bidders – US\$28+ million
- Total registered bidders (onsite and online) – 4,150+
- Online registered bidders – 2,800+
- Number of lots sold – 4,300+
- Number of sellers – 595

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions and Marketplace-E. For those looking to sell, we are now accepting consignments for our next Houston auction in August, and are always accepting consignments for our IronPlanet online marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com, ironplanet.com, and ironplanet.com/marketplace-e.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

View original content: <http://www.prnewswire.com/news-releases/ritchie-bros-sells-us44-million-of-equipment-in-houston-tx-300670007.html>

SOURCE Ritchie Bros. Auctioneers

Ian Malinski, Corporate Communications Lead, 1.778.331.5432, CorpComm@rbauction.com; For investor inquiries, please contact: Zaheed Mawani, Vice President, Investor Relations, Phone: 1.778.331.5219, zmawani@rbauction.com